

MOVESTIC SICAV

(RCS No. B 185.082)

SOCIÉTÉ D'INVESTISSEMENT À CAPITAL VARIABLE
ORGANIZED UNDER THE LAWS OF THE GRAND DUCHY OF LUXEMBOURG
SEMI-ANNUAL REPORT AS OF 30 JUNE 2018

COMPANY:
MOVESTIC SICAV

Subscriptions to the Company's shares are only valid if they are made in accordance with the latest published Key Investor Information Documents ("KIID") and the current prospectus accompanied by the most recent annual report available and, in addition, by the most recent half-year report if this was published after the most recent annual report.

MOVESTIC SICAV

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This Semi-Annual Report does not constitute an offer or an invitation to purchase shares of the Company. Statements on future performances cannot be made on basis of this Semi-Annual Report. The subscription of shares is based on the most recent version of the Prospectus, the Statutes of the Company and the latest Annual Report. If the cut-off day of the Annual Report exceeds more than eight months a more recent Semi-Annual Report will be provided in addition to the Annual Report.

The Prospectus is available free of charge at the Company, at the Custodian Bank and at the Paying and Distribution Agents mentioned in this Report.

A statement of the changes to the schedule of investments in the period under review is available free of charge from the Company, the Paying Agents and the Distribution Agents.

MOVESTIC SICAV

ORGANISATION

COMPANY:

MOVESTIC SICAV
Société d'investissement à capital variable
Registered office:
12, rue Gabriel Lippmann, L-5365 Munsbach, Luxembourg
RCS No. B 185.082

BOARD OF DIRECTORS:

Henrik Nilsson
Birger Jarlsgatan 57 B, S-103 99 Stockholm,
Sweden

Per Egil Richard Friman (until 9 April 2018)
Gärarp 708, S-273 91 Tomelilla

Stefan Klohammar
Birger Jarlsgatan 57 B, S-103 99 Stockholm,
Sweden

Anna Schöld (until 4 May 2018)
Birger Jarlsgatan 57 B, S-103 99 Stockholm,
Sweden

Maria Ferm
Birger Jarlsgatan 57 B, S-103 99 Stockholm,
Sweden

MANAGEMENT COMPANY AND DOMICILIARY AGENT:

Movestic Fund Management S.A.
12, rue Gabriel Lippmann, L-5365 Munsbach
Luxembourg

DEPOSITARY, PRINCIPAL PAYING AGENT, REGISTRAR

AND TRANSFER AGENT:
RBC Investor Services Bank S.A.
14, Porte de France, L-4360 Esch-sur-Alzette
Luxembourg

AUDITOR:

Ernst & Young S.A.
35E, Avenue John F. Kennedy, L-1855 Luxembourg
Luxembourg

INVESTMENT MANAGER:

Movestic Kapitalförvaltning AB
Birger Jarlsgatan 57 B, S-103 99 Stockholm
Sweden

SUB INVESTMENT MANAGERS:

*For sub-funds Monyx Balanserad, Monyx Sverige/Världen, Monyx
Världen:*

Monyx Asset Management AB
Strandvägen 5 B, S-114 51 Stockholm
Sweden

*For sub-funds Proaktiv 75 M, Proaktiv 80 M, Proaktiv 85 M,
Proaktiv 90 M:*

Söderberg & Partners Asset Management S.A.
1, rue Louvigny, L-1946 Luxembourg
Luxembourg

For sub-funds Naventi Offensiv Strategi, Naventi Balanserad
Strategi*:*

Naventi Fonder AB
Kungsgatan 38, S-111 35 Stockholm
Sweden

For sub-fund Movestic Europa Småbolag:

BNP Paribas Asset Management SAS
1 Boulevard Haussmann, FR-75009 Paris
France

For sub-fund Movestic Korta Räntor Plus:

EVLI Bank Plc.
Aleksanterinkatu 19, FI-00100 Helsinki
Finland

For sub-fund Movestic Sverige:

Lannebo Fonder AB
Box 7854
(Kungsgatan 5), 103 99 Stockholm
Sweden

For sub-fund Movestic Global:

MFS International (UK) Limited
One Carter Lane, London EC4V 5ER,
United Kingdom

*For sub-funds Ascensus Trend Movestic and Ascensus Offensiv
Movestic:*

United Securities AB
Brunnsgatan 21A, S-103 93 Stockholm
Sweden

For sub-fund Movestic Europa:

F&C Management Limited T/A "BMO Global Asset
Management", Exchange House
Primrose Street, London EC2A 2NY,
United Kingdom

* Liquidated as at 4 April 2018

MOVESTIC SICAV

ORGANISATION (continued)

*For sub-funds Movestic Bioteknik** and Movestic Healthcare:*

AXA Investment Managers UK Limited
7 Newgate Street, London EC1A 7NX,
United Kingdom

For sub-fund Fastigheter:

ODIN Forvaltning AS
Fjordalléen 16, NO-0250 Oslo,
Norway

For sub-fund Sverige Småbolag:

Carnegie Fonder AB
Regeringsgatan 56, S-103 97 Stockholm,
Sweden

** Liquidated as at 20 February 2018

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018

	Combined	MOVESTIC SICAV - Balanserad	MOVESTIC SICAV - Försiktig
	(in SEK)	(in SEK)	(in SEK)
<u>ASSETS</u>			
Investments in securities at market value	15.873.767.964,13	1.922.131.449,02	375.821.137,69
Cash at bank	506.568.369,22	81.024.648,01	7.836.244,64
Interest and dividends receivable, net	12.086.499,30	-	-
Amounts receivable on sale of investments	6.037.014,56	-	-
Amounts receivable on subscriptions	13.972.762,43	778.056,70	136.744,68
Other assets	714.183,49	-	-
Total assets	<u>16.413.146.793,13</u>	<u>2.003.934.153,73</u>	<u>383.794.127,01</u>
<u>LIABILITIES</u>			
Unrealised depreciation on forward foreign exchange contracts	8.329.846,71	-	-
Amounts payable on purchase of investments	87.183.040,49	55.000.000,00	-
Amounts payable on redemptions	10.251.874,32	1.619.701,03	116.086,78
Unrealised depreciation on contracts for differences	379.600,00	-	-
Management fee payable	19.479.321,35	2.746.912,41	549.897,81
Service fee payable	1.047.266,53	124.444,15	24.424,04
Taxes and expenses payable	12.567.887,13	724.102,44	455.040,54
Other liabilities	206.873,79	24.142,60	7.971,62
Total liabilities	<u>139.445.710,32</u>	<u>60.239.302,63</u>	<u>1.153.420,79</u>
Net Assets	<u>16.273.701.082,81</u>	<u>1.943.694.851,10</u>	<u>382.640.706,22</u>
Class I (SEK) shares outstanding		16.130.759,713	3.458.764,137
Net Asset Value per Class I (SEK) share		120,50	110,63
Class M (SEK) shares outstanding		-	-
Net Asset Value per Class M (SEK) share		-	-
Class B (SEK) shares outstanding		-	-
Net Asset Value per Class B (SEK) share		-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Offensiv	MOVESTIC SICAV - Movestic Bevara	MOVESTIC SICAV - Movestic Bygga
	(in SEK)	(in SEK)	(in SEK)
<u>ASSETS</u>			
Investments in securities at market value	881.521.662,86	482.838.850,01	467.926.178,30
Cash at bank	19.342.852,73	10.971.915,79	7.717.362,99
Interest and dividends receivable, net	-	-	-
Amounts receivable on sale of investments	-	-	-
Amounts receivable on subscriptions	880.085,63	351.018,01	89.090,63
Other assets	-	-	-
Total assets	<u>901.744.601,22</u>	<u>494.161.783,81</u>	<u>475.732.631,92</u>
<u>LIABILITIES</u>			
Unrealised depreciation on forward foreign exchange contracts	-	-	-
Amounts payable on purchase of investments	-	-	-
Amounts payable on redemptions	-	951.694,78	1.065.217,45
Unrealised depreciation on contracts for differences	-	-	-
Management fee payable	1.271.338,52	480.523,01	578.318,81
Service fee payable	58.069,91	31.387,22	30.721,74
Taxes and expenses payable	531.198,72	467.374,45	464.743,92
Other liabilities	32.946,54	9.274,43	12.593,88
Total liabilities	<u>1.893.553,69</u>	<u>1.940.253,89</u>	<u>2.151.595,80</u>
Net Assets	<u>899.851.047,53</u>	<u>492.221.529,92</u>	<u>473.581.036,12</u>
Class I (SEK) shares outstanding	6.411.809,870	4.702.623,588	3.777.718,934
Net Asset Value per Class I (SEK) share	140,34	104,67	125,36
Class M (SEK) shares outstanding	-	-	-
Net Asset Value per Class M (SEK) share	-	-	-
Class B (SEK) shares outstanding	-	-	-
Net Asset Value per Class B (SEK) share	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Monyx Balanserad (in SEK)	MOVESTIC SICAV - Monyx Sverige/Världen (in SEK)	MOVESTIC SICAV - Monyx Världen (in SEK)
<u>ASSETS</u>			
Investments in securities at market value	129.976.417,48	302.577.424,51	448.225.758,54
Cash at bank	10.360.343,04	28.227.359,74	13.742.934,68
Interest and dividends receivable, net	-	-	-
Amounts receivable on sale of investments	-	-	-
Amounts receivable on subscriptions	19.717,45	24.737,13	-
Other assets	-	-	-
Total assets	140.356.477,97	330.829.521,38	461.968.693,22
<u>LIABILITIES</u>			
Unrealised depreciation on forward foreign exchange contracts	-	-	-
Amounts payable on purchase of investments	-	21.550.000,00	-
Amounts payable on redemptions	171.859,48	83.533,99	144.772,86
Unrealised depreciation on contracts for differences	-	-	-
Management fee payable	177.544,60	494.620,68	828.978,88
Service fee payable	8.877,23	19.784,84	29.474,79
Taxes and expenses payable	431.231,59	453.547,34	469.149,05
Other liabilities	12.033,72	3.524,07	8.913,80
Total liabilities	801.546,62	22.605.010,92	1.481.289,38
Net Assets	139.554.931,35	308.224.510,46	460.487.403,84
Class I (SEK) shares outstanding	1.103.492,795	2.538.896,782	3.350.507,853
Net Asset Value per Class I (SEK) share	126,47	121,40	137,44
Class M (SEK) shares outstanding	-	-	-
Net Asset Value per Class M (SEK) share	-	-	-
Class B (SEK) shares outstanding	-	-	-
Net Asset Value per Class B (SEK) share	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Proaktiv 75 M (in SEK)	MOVESTIC SICAV - Proaktiv 80 M (in SEK)	MOVESTIC SICAV - Proaktiv 85 M (in SEK)
<u>ASSETS</u>			
Investments in securities at market value	2.663.295.193,33	1.571.462.329,87	531.618.849,02
Cash at bank	49.605.753,83	73.321.998,29	34.563.797,03
Interest and dividends receivable, net	2.147.739,92	1.063.736,52	245.057,25
Amounts receivable on sale of investments	-	-	-
Amounts receivable on subscriptions	-	-	54.505,65
Other assets	-	-	-
Total assets	2.715.048.687,08	1.645.848.064,68	566.482.208,95
<u>LIABILITIES</u>			
Unrealised depreciation on forward foreign exchange contracts	-	-	-
Amounts payable on purchase of investments	-	-	-
Amounts payable on redemptions	1.870.764,29	1.607.052,86	-
Unrealised depreciation on contracts for differences	-	-	-
Management fee payable	3.227.109,67	1.949.014,63	679.882,01
Service fee payable	172.112,52	103.947,46	36.260,39
Taxes and expenses payable	867.757,42	670.453,93	478.646,81
Other liabilities	-	-	-
Total liabilities	6.137.743,90	4.330.468,88	1.194.789,21
Net Assets	2.708.910.943,18	1.641.517.595,80	565.287.419,74
Class I (SEK) shares outstanding	19.434.263,233	12.575.392,678	4.676.799,803
Net Asset Value per Class I (SEK) share	139,39	130,53	120,87
Class M (SEK) shares outstanding	-	-	-
Net Asset Value per Class M (SEK) share	-	-	-
Class B (SEK) shares outstanding	10,000	10,000	10,000
Net Asset Value per Class B (SEK) share	99,78	99,78	99,83

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Proaktiv 90 M (in SEK)	MOVESTIC SICAV - Aktiv Allokering (in SEK)	MOVESTIC SICAV - Movestic Europa Småbolag (in SEK)
<u>ASSETS</u>			
Investments in securities at market value	234.028.614,31	173.223.262,57	291.519.509,03
Cash at bank	16.715.199,49	2.983.197,00	14.217.677,25
Interest and dividends receivable, net	84.732,32	-	352.896,27
Amounts receivable on sale of investments	-	-	-
Amounts receivable on subscriptions	9.401.833,49	14.565,69	-
Other assets	-	-	141.010,35
Total assets	260.230.379,61	176.221.025,26	306.231.092,90
<u>LIABILITIES</u>			
Unrealised depreciation on forward foreign exchange contracts	-	-	-
Amounts payable on purchase of investments	-	-	-
Amounts payable on redemptions	121.221,94	-	151.747,93
Unrealised depreciation on contracts for differences	-	-	-
Management fee payable	297.306,61	189.113,13	336.802,83
Service fee payable	15.860,56	11.206,69	19.466,31
Taxes and expenses payable	442.447,22	435.799,74	441.345,09
Other liabilities	-	4.577,61	-
Total liabilities	876.836,33	640.697,17	949.362,16
Net Assets	259.353.543,28	175.580.328,09	305.281.730,74
Class I (SEK) shares outstanding	2.283.532,465	1.383.579,292	1.568.247,962
Net Asset Value per Class I (SEK) share	109,46	126,90	149,89
Class M (SEK) shares outstanding	-	-	485.077,337
Net Asset Value per Class M (SEK) share	-	-	144,75
Class B (SEK) shares outstanding	94.162,009	-	-
Net Asset Value per Class B (SEK) share	99,87	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Movestic Korta Röntor Plus (in SEK)	MOVESTIC SICAV - Movestic Sverige (in SEK)	MOVESTIC SICAV - Ascensus Trend Movestic (in SEK)
ASSETS			
Investments in securities at market value	475.735.782,82	451.936.724,25	134.214.986,56
Cash at bank	10.796.115,17	24.518.217,42	11.497.436,61
Interest and dividends receivable, net	4.933.065,24	-	-
Amounts receivable on sale of investments	-	2.204.928,80	-
Amounts receivable on subscriptions	186.209,75	85.273,47	19.986,18
Other assets	-	71.050,40	-
Total assets	491.651.172,98	478.816.194,34	145.732.409,35
LIABILITIES			
Unrealised depreciation on forward foreign exchange contracts	8.329.846,71	-	-
Amounts payable on purchase of investments	3.133.465,20	7.420.329,34	-
Amounts payable on redemptions	-	330.385,87	-
Unrealised depreciation on contracts for differences	-	379.600,00	-
Management fee payable	263.369,62	406.124,99	255.400,08
Service fee payable	30.880,96	32.511,28	9.287,28
Taxes and expenses payable	477.962,25	460.607,66	432.679,17
Other liabilities	-	23.589,90	9.912,59
Total liabilities	12.235.524,74	9.053.149,04	707.279,12
Net Assets	479.415.648,24	469.763.045,30	145.025.130,23
Class I (SEK) shares outstanding	2.412.432,604	1.602.859,592	1.275.574,436
Net Asset Value per Class I (SEK) share	102,05	133,64	113,69
Class M (SEK) shares outstanding	2.269.660,928	2.070.848,546	-
Net Asset Value per Class M (SEK) share	102,75	123,40	-
Class B (SEK) shares outstanding	-	-	-
Net Asset Value per Class B (SEK) share	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Ascensus Offensiv Movestic (in SEK)	MOVESTIC SICAV - Modernac (in SEK)	MOVESTIC SICAV - Movestic Global (in USD)
ASSETS			
Investments in securities at market value	207.269.380,32	303.016.880,72	137.777.355,23
Cash at bank	7.449.053,73	5.176.719,04	1.309.393,52
Interest and dividends receivable, net	-	-	299.978,21
Amounts receivable on sale of investments	-	-	328.069,94
Amounts receivable on subscriptions	69.860,15	-	3.814,85
Other assets	-	-	26.540,95
Total assets	214.788.294,20	308.193.599,76	139.745.152,70
LIABILITIES			
Unrealised depreciation on forward foreign exchange contracts	-	-	-
Amounts payable on purchase of investments	-	-	-
Amounts payable on redemptions	410.654,98	-	47.921,62
Unrealised depreciation on contracts for differences	-	-	-
Management fee payable	377.061,99	171.249,44	166.542,50
Service fee payable	13.711,37	19.571,36	9.202,16
Taxes and expenses payable	441.239,09	445.997,15	68.564,38
Other liabilities	7.115,70	4.248,45	242,18
Total liabilities	1.249.783,13	641.066,40	292.472,84
Net Assets	213.538.511,07	307.552.533,36	139.452.679,86
Class I (SEK) shares outstanding	1.799.112,638	2.944.037,936	9.233.892,629
Net Asset Value per Class I (SEK) share	118,69	104,47	125,83
Class M (SEK) shares outstanding	-	-	662.823,347
Net Asset Value per Class M (SEK) share	-	-	129,24
Class B (SEK) shares outstanding	-	-	-
Net Asset Value per Class B (SEK) share	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Movestic Europa	MOVESTIC SICAV - Movestic Health- care	MOVESTIC SICAV - Movestic Index
	(in SEK)	(in SEK)	(in SEK)
<u>ASSETS</u>			
Investments in securities at market value	268.903.089,92	213.596.902,75	738.359.676,17
Cash at bank	1.120.725,87	5.785.910,06	7.195.388,83
Interest and dividends receivable, net	118.539,13	170.700,37	-
Amounts receivable on sale of investments	511.270,28	-	-
Amounts receivable on subscriptions	-	1.720.099,23	64.297,78
Other assets	129.989,86	6.307,10	-
Total assets	270.783.615,06	221.279.919,51	745.619.362,78
<u>LIABILITIES</u>			
Unrealised depreciation on forward foreign exchange contracts	-	-	-
Amounts payable on purchase of investments	-	79.245,95	-
Amounts payable on redemptions	62.060,83	-	50.627,42
Unrealised depreciation on contracts for differences	-	-	-
Management fee payable	210.827,37	184.690,26	358.630,87
Service fee payable	17.645,09	13.709,69	47.817,46
Taxes and expenses payable	438.773,02	441.430,44	507.198,04
Other liabilities	1.730,01	508,11	6.879,51
Total liabilities	731.036,32	719.584,45	971.153,30
Net Assets	270.052.578,74	220.560.335,06	744.648.209,48
Class I (SEK) shares outstanding	891.459,848	805.354,917	5.493.265,565
Net Asset Value per Class I (SEK) share	132,64	117,22	135,56
Class M (SEK) shares outstanding	1.044.391,485	1.074.562,994	-
Net Asset Value per Class M (SEK) share	145,36	117,40	-
Class B (SEK) shares outstanding	-	-	-
Net Asset Value per Class B (SEK) share	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATEMENT OF NET ASSETS

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Fastigheter (in SEK)	MOVESTIC SICAV - Sverige Småbolag (in SEK)	MOVESTIC SICAV - Globala Tillväxtmarknader (in USD)
<u>ASSETS</u>			
Investments in securities at market value	200.875.376,54	519.075.444,83	72.888.911,51
Cash at bank	5.037.748,92	32.524.918,46	1.466.695,75
Interest and dividends receivable, net	286.431,97	-	-
Amounts receivable on sale of investments	385.907,00	-	-
Amounts receivable on subscriptions	1.082,85	41.470,37	-
Other assets	-	128.390,85	-
Total assets	206.586.547,28	551.770.224,51	74.355.607,26
<u>LIABILITIES</u>			
Unrealised depreciation on forward foreign exchange contracts	-	-	-
Amounts payable on purchase of investments	-	-	-
Amounts payable on redemptions	370.218,92	207.116,66	54.599,94
Unrealised depreciation on contracts for differences	-	-	-
Management fee payable	264.216,43	800.018,48	99.539,82
Service fee payable	13.210,83	36.057,57	4.974,68
Taxes and expenses payable	257.753,77	334.608,17	42.859,93
Other liabilities	-	27.633,91	794,86
Total liabilities	905.399,95	1.405.434,79	202.769,23
Net Assets	205.681.147,33	550.364.789,72	74.152.838,03
Class I (SEK) shares outstanding	1.778.092,262	4.494.624,724	5.048.879,504
Net Asset Value per Class I (SEK) share	115,68	122,45	131,39
Class M (SEK) shares outstanding	-	-	-
Net Asset Value per Class M (SEK) share	-	-	-
Class B (SEK) shares outstanding	-	-	-
Net Asset Value per Class B (SEK) share	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018

	MOVESTIC SICAV - Balanserad	MOVESTIC SICAV - Försiktig	MOVESTIC SICAV - Offensiv
Total net assets			
- as at 30.06.2018	SEK 1.943.694.851,10	SEK 382.640.706,22	SEK 899.851.047,53
- as at 31.12.2017	SEK 1.960.181.920,96	SEK 383.707.417,65	SEK 887.177.859,01
- as at 31.12.2016	SEK 1.695.053.519,40	SEK 354.771.867,08	SEK 895.178.893,22
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	16.389.845,233	3.477.655,708	6.499.467,702
- issued	659.946,342	230.619,355	251.838,064
- redeemed	(919.031,862)	(249.510,926)	(339.495,896)
- outstanding at the end of the period	16.130.759,713	3.458.764,137	6.411.809,870
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	SEK 120,50	SEK 110,63	SEK 140,34
- as at 31.12.2017	SEK 119,60	SEK 110,34	SEK 136,50
- as at 31.12.2016	SEK 113,41	SEK 108,93	SEK 127,45
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	-	-	-
- outstanding at the end of the period	-	-	-
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	-	-	-
- outstanding at the end of the period	-	-	-
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Movestic Bevara	MOVESTIC SICAV - Movestic Bygga	MOVESTIC SICAV - Monyx Balanserad
Total net assets			
- as at 30.06.2018	SEK 492.221.529,92	SEK 473.581.036,12	SEK 139.554.931,35
- as at 31.12.2017	SEK 525.124.531,35	SEK 496.287.154,61	SEK 123.336.057,15
- as at 31.12.2016	SEK 570.928.303,69	SEK 413.368.730,84	SEK 109.406.703,75
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	4.942.148,727	3.947.798,752	1.008.866,754
- issued	357.655,939	290.697,446	188.778,013
- redeemed	(597.181,078)	(460.777,264)	(94.151,972)
- outstanding at the end of the period	4.702.623,588	3.777.718,934	1.103.492,795
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	SEK 104,67	SEK 125,36	SEK 126,47
- as at 31.12.2017	SEK 106,25	SEK 125,71	SEK 122,25
- as at 31.12.2016	SEK 106,31	SEK 117,64	SEK 116,06
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	-	-	-
- outstanding at the end of the period	-	-	-
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	-	-	-
- outstanding at the end of the period	-	-	-
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Monyx Sverige/Världen	MOVESTIC SICAV - Monyx Världen	MOVESTIC SICAV - Proaktiv 75 M
Total net assets			
- as at 30.06.2018	SEK 308.224.510,46	SEK 460.487.403,84	SEK 2.708.910.943,18
- as at 31.12.2017	SEK 334.975.731,03	SEK 464.941.577,29	SEK 2.382.163.931,04
- as at 31.12.2016	SEK 375.830.221,75	SEK 505.147.920,15	SEK 2.081.432.127,17
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	2.754.515,834	3.500.641,582	18.033.142,913
- issued	67.344,599	67.544,724	1.885.005,994
- redeemed	<u>(282.963,651)</u>	<u>(217.678,453)</u>	<u>(483.885,674)</u>
- outstanding at the end of the period	2.538.896,782	3.350.507,853	19.434.263,233
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	SEK 121,40	SEK 137,44	SEK 139,39
- as at 31.12.2017	SEK 121,61	SEK 132,82	SEK 132,10
- as at 31.12.2016	SEK 115,14	SEK 122,86	SEK 120,81
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	<u>-</u>	<u>-</u>	<u>-</u>
- outstanding at the end of the period	-	-	-
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	20,000
- redeemed	<u>-</u>	<u>-</u>	<u>(10,000)</u>
- outstanding at the end of the period	-	-	10,000
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	-	-	SEK 99,78
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Proaktiv 80 M	MOVESTIC SICAV - Proaktiv 85 M	MOVESTIC SICAV - Proaktiv 90 M
Total net assets			
- as at 30.06.2018	SEK 1.641.517.595,80	SEK 565.287.419,74	SEK 259.353.543,28
- as at 31.12.2017	SEK 1.478.338.283,17	SEK 478.424.345,24	SEK 225.431.665,53
- as at 31.12.2016	SEK 1.364.974.349,82	SEK 431.717.712,32	SEK 200.591.467,34
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	11.811.221,057	4.071.925,858	2.089.618,729
- issued	1.200.862,768	914.900,219	292.932,354
- redeemed	<u>(436.691,147)</u>	<u>(310.026,274)</u>	<u>(99.018,618)</u>
- outstanding at the end of the period	12.575.392,678	4.676.799,803	2.283.532,465
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	SEK 130,53	SEK 120,87	SEK 109,46
- as at 31.12.2017	SEK 125,16	SEK 117,49	SEK 107,88
- as at 31.12.2016	SEK 116,91	SEK 111,99	SEK 105,60
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	<u>-</u>	<u>-</u>	<u>-</u>
- outstanding at the end of the period	-	-	-
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	20,000	20,000	95.389,675
- redeemed	<u>(10,000)</u>	<u>(10,000)</u>	<u>(1.227,666)</u>
- outstanding at the end of the period	10,000	10,000	94.162,009
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	SEK 99,78	SEK 99,83	SEK 99,87
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Naventi Offensiv Strategi*	MOVESTIC SICAV - Naventi Balanserad Strategi*	MOVESTIC SICAV - Aktiv Allokering
Total net assets			
- as at 30.06.2018	-	-	SEK 175.580.328,09
- as at 31.12.2017	SEK 309.156.152,94	SEK 196.658.837,00	SEK 173.790.794,45
- as at 31.12.2016	SEK 291.494.955,88	SEK 184.437.166,40	SEK 151.603.672,94
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	2.334.440,170	1.629.738,563	1.411.706,428
- issued	44.148,431	49.129,430	92.169,787
- redeemed	<u>(2.378.588,601)</u>	<u>(1.678.867,993)</u>	<u>(120.296,923)</u>
- outstanding at the end of the period	-	-	1.383.579,292
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	-	-	SEK 126,90
- as at 31.12.2017	SEK 132,43	SEK 120,67	SEK 123,11
- as at 31.12.2016	SEK 122,13	SEK 114,05	SEK 115,51
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	<u>-</u>	<u>-</u>	<u>-</u>
- outstanding at the end of the period	-	-	-
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	<u>-</u>	<u>-</u>	<u>-</u>
- outstanding at the end of the period	-	-	-
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

* Liquidated as at 4 April 2018

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Movestic Europa Småbolag	MOVESTIC SICAV - Movestic Korta Röntor Plus	MOVESTIC SICAV - Movestic Sverige
Total net assets			
- as at 30.06.2018	SEK 305.281.730,74	SEK 479.415.648,24	SEK 469.763.045,30
- as at 31.12.2017	SEK 313.739.562,50	SEK 530.282.691,67	SEK 538.612.353,57
- as at 31.12.2016	SEK 466.303.643,87	SEK 538.919.185,51	SEK 1.031.510.754,07
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	1.554.618,106	2.366.774,975	1.727.604,447
- issued	152.874,413	404.651,283	64.139,829
- redeemed	(139.244,557)	(358.993,654)	(188.884,684)
- outstanding at the end of the period	1.568.247,962	2.412.432,604	1.602.859,592
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	SEK 149,89	SEK 102,05	SEK 133,64
- as at 31.12.2017	SEK 138,01	SEK 102,73	SEK 127,57
- as at 31.12.2016	SEK 111,64	SEK 101,87	SEK 120,62
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	747.831,259	2.783.673,168	2.714.072,253
- issued	-	-	-
- redeemed	(262.753,922)	(514.012,240)	(643.223,707)
- outstanding at the end of the period	485.077,337	2.269.660,928	2.070.848,546
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	SEK 144,75	SEK 102,75	SEK 123,40
- as at 31.12.2017	SEK 132,63	SEK 103,16	SEK 117,25
- as at 31.12.2016	SEK 106,03	SEK 101,67	SEK 109,54
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	-	-	-
- outstanding at the end of the period	-	-	-
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Ascensus Trend Movestic	MOVESTIC SICAV - Ascensus Offensiv Movestic	MOVESTIC SICAV - Modernac
Total net assets			
- as at 30.06.2018	SEK 145.025.130,23	SEK 213.538.511,07	SEK 307.552.533,36
- as at 31.12.2017	SEK 146.293.717,55	SEK 210.001.776,12	SEK 303.066.161,89
- as at 31.12.2016	SEK 148.151.564,30	SEK 183.244.685,47	SEK 271.562.462,80
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	1.332.173,960	1.844.228,207	2.876.983,182
- issued	91.949,133	144.420,830	67.054,754
- redeemed	(148.548,657)	(189.536,399)	-
- outstanding at the end of the period	1.275.574,436	1.799.112,638	2.944.037,936
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	SEK 113,69	SEK 118,69	SEK 104,47
- as at 31.12.2017	SEK 109,82	SEK 113,87	SEK 105,34
- as at 31.12.2016	SEK 102,55	SEK 105,17	SEK 101,71
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	-	-	-
- outstanding at the end of the period	-	-	-
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	-	-	-
- outstanding at the end of the period	-	-	-
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Movestic Global	MOVESTIC SICAV - Movestic Europa	MOVESTIC SICAV - Movestik Bioteknik*
Total net assets			
- as at 30.06.2018	USD 139.452.679,86	SEK 270.052.578,74	-
- as at 31.12.2017	USD 176.391.813,54	SEK 259.138.694,41	SEK 55.661.092,15
- as at 31.12.2016	USD 158.128.722,51	SEK 149.106.025,92	SEK 71.175.974,76
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	9.587.475,681	856.353,996	490.543,188
- issued	370.874,988	103.273,320	17.807,492
- redeemed	<u>(724.458,040)</u>	<u>(68.167,468)</u>	<u>(508.350,680)</u>
- outstanding at the end of the period	9.233.892,629	891.459,848	-
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	SEK 125,83	SEK 132,64	-
- as at 31.12.2017	SEK 120,45	SEK 122,90	SEK 113,47
- as at 31.12.2016	SEK 112,04	SEK 106,41	SEK 107,56
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	2.350.866,288	1.147.759,948	-
- issued	-	-	-
- redeemed	<u>(1.688.042,941)</u>	<u>(103.368,463)</u>	<u>-</u>
- outstanding at the end of the period	662.823,347	1.044.391,485	-
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	SEK 129,24	SEK 145,36	-
- as at 31.12.2017	SEK 123,12	SEK 134,08	-
- as at 31.12.2016	SEK 113,19	SEK 114,68	-
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	<u>-</u>	<u>-</u>	<u>-</u>
- outstanding at the end of the period	-	-	-
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

* Liquidated as at 20 February 2018

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Movestic Healthcare	MOVESTIC SICAV - Movestic Index	MOVESTIC SICAV - Fastigheter
Total net assets			
- as at 30.06.2018	SEK 220.560.335,06	SEK 744.648.209,48	SEK 205.681.147,33
- as at 31.12.2017	SEK 207.613.600,07	SEK 725.455.016,80	-
- as at 31.12.2016	SEK 213.964.301,70	SEK 297.959.572,17	-
Number of Class I (SEK) shares			
- outstanding at the beginning of the period	813.184,939	5.586.419,861	-
- issued	82.436,957	149.454,596	2.030.706,229
- redeemed	<u>(90.266,979)</u>	<u>(242.608,892)</u>	<u>(252.613,967)</u>
- outstanding at the end of the period	805.354,917	5.493.265,565	1.778.092,262
Net Asset Value per Class I (SEK) share			
- as at 30.06.2018	SEK 117,22	SEK 135,56	SEK 115,68
- as at 31.12.2017	SEK 104,10	SEK 129,86	-
- as at 31.12.2016	SEK 101,90	SEK 116,54	-
Number of Class M (SEK) shares			
- outstanding at the beginning of the period	1.185.236,568	-	-
- issued	-	-	-
- redeemed	<u>(110.673,574)</u>	<u>-</u>	<u>-</u>
- outstanding at the end of the period	1.074.562,994	-	-
Net Asset Value per Class M (SEK) share			
- as at 30.06.2018	SEK 117,40	-	-
- as at 31.12.2017	SEK 103,74	-	-
- as at 31.12.2016	SEK 100,37	-	-
Number of Class B (SEK) shares			
- outstanding at the beginning of the period	-	-	-
- issued	-	-	-
- redeemed	<u>-</u>	<u>-</u>	<u>-</u>
- outstanding at the end of the period	-	-	-
Net Asset Value per Class B (SEK) share			
- as at 30.06.2018	-	-	-
- as at 31.12.2017	-	-	-
- as at 31.12.2016	-	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

STATISTICAL INFORMATION

as at 30 June 2018 (continued)

	MOVESTIC SICAV - Sverige Småbolag	MOVESTIC SICAV - Globala Tillväxtmarknader
Total net assets		
- as at 30.06.2018	SEK 550.364.789,72	USD 74.152.838,03
- as at 31.12.2017	-	-
- as at 31.12.2016	-	-
Number of Class I (SEK) shares		
- outstanding at the beginning of the period	-	-
- issued	4.955.808,152	5.523.086,373
- redeemed	(461.183,428)	(474.206,869)
- outstanding at the end of the period	4.494.624,724	5.048.879,504
Net Asset Value per Class I (SEK) share		
- as at 30.06.2018	SEK 122,45	USD 131,39
- as at 31.12.2017	-	-
- as at 31.12.2016	-	-
Number of Class M (SEK) shares		
- outstanding at the beginning of the period	-	-
- issued	-	-
- redeemed	-	-
- outstanding at the end of the period	-	-
Net Asset Value per Class M (SEK) share		
- as at 30.06.2018	-	-
- as at 31.12.2017	-	-
- as at 31.12.2016	-	-
Number of Class B (SEK) shares		
- outstanding at the beginning of the period	-	-
- issued	-	-
- redeemed	-	-
- outstanding at the end of the period	-	-
Net Asset Value per Class B (SEK) share		
- as at 30.06.2018	-	-
- as at 31.12.2017	-	-
- as at 31.12.2016	-	-

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Balanserad

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
USD	8.874	Agif St Alp Us Eq 250-Wusd-Dis	79.234.299,00	85.555.646,35	4,40
SEK	399.880	Alf Br For Hall -C- Sek /Cap	40.000.000,00	40.027.991,50	2,06
EUR	722	Am Is Egmsasb-Ie-Cap	79.999.944,00	91.541.737,43	4,71
SEK	18.065	Didner & Gerge Aktiefond	50.000.000,00	50.306.198,69	2,59
SEK	74.072	Dnb-Tmt Absolute Return-Sek	95.000.430,00	96.717.225,48	4,98
EUR	4.889	E&P Trend Index Ucits - A	50.000.000,00	48.240.391,13	2,48
SEK	35.818	Evli Eurpn Hi Yld-B Sek Hedg	50.000.214,00	56.012.764,68	2,88
SEK	45.114	Evli Short Corp Bond-B -Sek- H	49.121.637,00	51.236.811,13	2,64
EUR	54.568	Fl Eqty Risk Ma -A- Eur /Cap	60.000.000,00	61.190.882,27	3,15
SEK	369.425	Hbf Msci Em M I -A- Cap	55.000.000,00	55.997.447,56	2,88
SEK	8.241	Ipm Systematic Mac-Bsek	84.998.633,00	92.826.829,15	4,78
SEK	40.650	Jpmif Inc Opp -A (Perf) (Acc) (Hed)	55.000.430,00	56.393.855,96	2,90
USD	38.227	Jpmif Inc Opp -A- Usd /Cap	50.045.698,00	65.614.502,16	3,38
SEK	347.983	Macquarie Asia New Stars-C S	48.378.110,00	66.777.092,95	3,44
SEK	811.347	Man-Man Ahl Ms Altern-Inh Sek	80.000.645,00	80.769.589,17	4,15
SEK	485.077	Mov Eu Smabolag -M (Sek) -Cap	48.559.239,00	69.626.157,80	3,58
SEK	850.025	Mov Kor Raen Pl -M- Sek /Cap	85.653.287,00	87.356.344,22	4,49
SEK	940.502	Mov Sverige -M- Sek /Cap	89.351.458,00	114.528.579,94	5,89
SEK	312.216	Movestic -Healthcare- Ms	31.746.555,00	36.695.142,61	1,89
SEK	335.794	Movestic Europa-M Sek	36.290.439,00	48.225.870,41	2,48
EUR	776.000	Mul L Lc Mw E Usd /Cap	62.504.344,00	70.029.187,06	3,60
SEK	776.045	Muzin Americayield-Hedsekacr	77.604.666,00	83.122.165,28	4,28
SEK	285.000	Opm Listed Private Equity	51.730.357,00	84.743.179,02	4,36
SEK	864.386	Seb 3-Asst Sel Opp-H Sek C	107.680.887,00	115.591.750,23	5,95
SEK	398.418	Sef Entropic Cat Bond-A	40.383.797,00	39.132.617,73	2,01
SEK	6.585.374	Standard Life Tr Crd-D Sk Hg	70.000.430,00	70.065.086,90	3,60
SEK	743.121	Vaneck Emerg Mrkts Eqy-Sekb	78.214.198,00	103.806.402,21	5,34
TOTAL INVESTMENT FUNDS			1.706.499.697,00	1.922.131.449,02	98,89
TOTAL INVESTMENTS IN SECURITIES			1.706.499.697,00	1.922.131.449,02	98,89
CASH AT BANKS				81.024.648,01	4,17
OTHER NET (LIABILITIES)				(59.461.245,93)	(3,06)
TOTAL				<u>1.943.694.851,10</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Försiktig

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	100.010	Alf Br For Hall -C- Sek /Cap	10.000.000,00	10.011.001,10	2,62
EUR	973	E&P Trend Index Ucits - A	10.000.000,00	9.596.482,94	2,51
EUR	9.184	Fl Eqty Risk Ma -A- Eur /Cap	10.000.000,00	10.298.168,27	2,69
SEK	1.051.299	Frank Tp Inv Emkt Bd-Aasekh1	13.000.215,00	12.226.608,22	3,19
SEK	112.402	Han Nor Ind Cri Acc-A1-Sek	12.000.000,00	12.034.844,45	3,14
SEK	2.618	Ipm Systematic Mac-Bsek	27.002.184,00	29.496.910,43	7,71
USD	12.611	Jpmif Inc Opp -A- Usd /Cap	17.385.187,00	21.646.367,93	5,66
SEK	130.596	Man-Man Ahl Ms Altern-Inh Sek	13.000.215,00	13.000.843,55	3,40
SEK	433.692	Mov Kor Raen Pl -M- Sek /Cap	43.637.260,00	44.570.137,75	11,65
SEK	176.999	Mov Sverige -M- Sek /Cap	16.637.949,00	21.553.914,54	5,63
SEK	95.118	Movestic -Healthcare- Ms	9.800.000,00	11.179.399,90	2,92
SEK	109.671	Movestic Europa-M Sek	13.000.000,00	15.750.703,66	4,12
EUR	324.000	Mul L Lc Mw E Usd /Cap	26.097.174,00	29.238.990,47	7,64
SEK	111.545	Muz As Cre Opp Hdg Sek /Cap	12.000.000,00	11.389.849,43	2,98
SEK	262.240	Muzin Americayield-Hedsekacr	26.048.663,00	28.088.491,70	7,34
SEK	227.194	Ohman Foretagsobligationsfon	25.486.843,00	27.004.263,98	7,06
SEK	75.179	Opm Listed Private Equity	13.645.661,00	22.353.927,50	5,84
SEK	167.719	Seb 3-Asst Sel Opp-H Sek C	25.607.091,00	22.428.572,09	5,86
SEK	243.857	Sef Entropic Cat Bond-A	24.500.645,00	23.951.659,78	6,26
TOTAL INVESTMENT FUNDS			348.849.087,00	375.821.137,69	98,22
TOTAL INVESTMENTS IN SECURITIES			348.849.087,00	375.821.137,69	98,22
CASH AT BANKS				7.836.244,64	2,05
OTHER NET (LIABILITIES)				(1.016.676,11)	(0,27)
TOTAL				<u>382.640.706,22</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Offensiv

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
USD	3.439	Agif St Alp Us Eq 250-Wusd-Dis	30.000.000,00	33.151.699,29	3,68
SEK	32.052	Atlant Sharp /Dis	45.522.515,00	45.117.970,63	5,01
SEK	14.770	Didner & Gerge Aktiefond	29.793.519,00	41.129.366,04	4,57
SEK	229.380	Didner & Gerge Sm & Mc	23.672.301,00	46.524.694,49	5,17
SEK	52.213	Didner & Gerge Smabolag	33.000.215,00	41.044.509,19	4,56
EUR	10.035	Evli Nordic — Units -B-	25.000.000,00	25.685.531,79	2,85
SEK	6.462	Evli Swedish Small Cap -B	20.000.214,00	25.556.238,92	2,84
SEK	396.406	Han Gl Sm In Cr-Acc-A1- Sek	45.000.000,00	45.229.915,36	5,03
SEK	374.672	Han Nor Ind Cri Acc-A1-Sek	40.000.000,00	40.116.148,28	4,46
SEK	226.272	Macquarie Asia New Stars-C S	28.946.986,00	43.421.067,18	4,83
SEK	685.789	Mov Sverige -M- Sek /Cap	64.580.284,00	83.511.173,22	9,28
SEK	401.887	Movestic -Healthcare- Ms	41.300.000,00	47.234.303,91	5,25
SEK	364.861	Movestic Europa-M Sek	40.320.792,00	52.400.455,11	5,82
EUR	358.000	Mul L Lc Mj Dre -Acc- Jpy /Cap	40.634.686,00	43.412.906,96	4,82
SEK	281.503	Ohman Etisk Index Sverige	52.385.406,00	68.270.203,36	7,59
SEK	163.055	Opm Listed Private Equity	29.596.157,00	48.483.570,44	5,39
USD	35.860	Sisf China A — Shs -E- Cap	35.000.000,00	34.423.703,64	3,83
SEK	169.696	Tundra Pakistanfond-A Sek	50.000.430,00	40.599.789,05	4,51
SEK	360.881	Vaneck Emerg Mrkts Eqy-Sekb	40.000.215,00	50.411.331,71	5,60
SEK	239.524	Viking Fnd Sver Units -A- Sek	25.000.000,00	25.797.084,29	2,87
TOTAL INVESTMENT FUNDS			739.753.720,00	881.521.662,86	97,96
TOTAL INVESTMENTS IN SECURITIES			739.753.720,00	881.521.662,86	97,96
CASH AT BANKS				19.342.852,73	2,15
OTHER NET (LIABILITIES)				(1.013.468,06)	(0,11)
TOTAL				<u>899.851.047,53</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Bevara

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	342.380	Aktie-Ansvar Avkastning-A	38.884.637,00	39.182.012,29	7,96
SEK	299.880	Alf Br For Hall -C- Sek /Cap	30.000.000,00	30.018.007,72	6,10
SEK	30.582	Atlant Sharp /Dis	46.585.979,00	43.048.244,49	8,74
USD	95.041	Bmo Gl Low Vol Alph Eq-Ausda	15.000.000,00	16.188.464,42	3,29
EUR	13.862	Fl Eqty Risk Ma -A- Eur /Cap	15.000.000,00	15.544.710,58	3,16
SEK	2.016.071	Frank Tp Inv Emkt Bd-Aasekh1	25.000.430,00	23.446.906,29	4,76
SEK	77.540	Hbf Gl Ind Crit - Shs-A-	20.000.000,00	20.180.667,63	4,10
SEK	20.046	Jpmif Inc Opp -A (Perf) (Acc) (Hed)	26.788.523,00	27.809.740,20	5,65
SEK	282.062	Man-Man Ahl Ms Altern-Inh Sek	28.000.430,00	28.079.299,08	5,70
SEK	256.457	Mov Global -M- Sek /Cap	25.645.683,00	33.238.471,75	6,75
SEK	479.755	Mov Kor Raen Pl -M- Sek /Cap	48.222.430,00	49.304.047,72	10,02
SEK	228.065	Ohman Foretagsobligationsfon	25.450.434,00	27.107.766,56	5,51
SEK	192.774	Ohman Realrante -A- Sek /Dis	23.000.215,00	23.659.107,00	4,81
SEK	118.845	Seb 3-Asst Sel Opp-H Sek C	14.905.058,00	15.892.783,04	3,23
SEK	301.871	Seb Fund 1 - Seb Ass Se-C Sek	48.109.643,00	50.151.289,41	10,19
SEK	307.437	Sef Entropic Cat Bond-A	30.970.878,00	30.196.501,04	6,13
SEK	920.234	Standard Life Tr Crd-D Sk Hg	10.000.000,00	9.790.830,79	1,99
TOTAL INVESTMENT FUNDS			471.564.340,00	482.838.850,01	98,09
TOTAL INVESTMENTS IN SECURITIES			471.564.340,00	482.838.850,01	98,09
CASH AT BANKS				10.971.915,79	2,23
OTHER NET (LIABILITIES)				(1.589.235,88)	(0,32)
TOTAL				<u>492.221.529,92</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Bygga

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	17.842	Atlant Sharp /Dis	29.585.241,00	25.115.837,12	5,30
SEK	12.782	Didner & Gerge Aktiefond	24.343.745,00	35.594.834,24	7,52
SEK	18.100	Dnb-Tmt Absolute Return-Sek	22.965.147,00	23.634.199,67	4,99
EUR	10.883	Fl Eqty Risk Ma -A- Eur /Cap	12.000.000,00	12.204.351,45	2,58
SEK	176.180	Han Gl Sm In Cr-Acc-A1- Sek	20.000.000,00	20.102.184,55	4,24
SEK	133.932	Hbf Msci Em M I -A- Cap	20.000.000,00	20.301.345,86	4,29
SEK	98.881	Macquarie Asia New Stars-F S	14.437.422,00	19.516.218,28	4,12
SEK	210.243	Mov Global -M- Sek /Cap	21.100.738,00	27.248.862,10	5,75
SEK	267.558	Mov Sverige -M- Sek /Cap	26.874.345,00	32.581.636,06	6,88
SEK	265.342	Movestic -Healthcare- Ms	27.500.000,00	31.185.939,20	6,59
SEK	234.065	Movestic Europa-M Sek	27.746.496,00	33.615.760,63	7,10
SEK	177.398	Muz As Cre Opp Hdg Sek /Cap	19.000.000,00	18.114.129,59	3,83
USD	12.013	Muzin-Americayield-H Usd A R	22.671.054,00	27.040.560,20	5,71
SEK	176.775	Ohman Etisk Index Japan	19.000.000,00	20.415.704,56	4,31
SEK	93.061	Opm Listed Private Equity	16.620.240,00	27.671.188,05	5,84
SEK	401.279	Seb 3-Asst Sel Opp-H Sek C	61.968.744,00	53.661.848,07	11,33
USD	10.246	Sisf China A — Shs -E- Cap	10.000.000,00	9.835.341,11	2,08
SEK	215.379	Vaneck Emerg Mrkts Eqy-Sekb	18.265.785,00	30.086.237,56	6,35
TOTAL INVESTMENT FUNDS			414.078.957,00	467.926.178,30	98,81
TOTAL INVESTMENTS IN SECURITIES			414.078.957,00	467.926.178,30	98,81
CASH AT BANKS				7.717.362,99	1,63
OTHER NET (LIABILITIES)				(2.062.505,17)	(0,44)
TOTAL				<u>473.581.036,12</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Monyx Balanserad

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	6.253	Alfred Berg Obl Plus Hallbar	5.817.145,00	6.316.549,42	4,53
EUR	1.094	Am Is Egmsasb-Ucits Etf Dr-Cap	3.395.411,00	4.402.023,10	3,15
SEK	12.978	Didner & Gerge Global	3.600.000,00	3.568.451,46	2,56
SEK	3.887	Dnb-Tmt Absolute Return-Sek	4.945.686,00	5.075.323,92	3,64
USD	19.500	Ish Iv Edg Mom Accum Usd Etf	5.824.567,00	6.941.233,83	4,97
USD	94.990	Ishares Edge Msci Usa Mmntm	4.724.280,00	6.180.018,07	4,43
USD	7.000	Ishares Usd Short Dur Hy Crp	5.693.279,00	5.764.344,89	4,13
USD	6.282	Jpm Eqty Lo - Sh Usd Etf /Cap	1.244.535,00	1.255.084,99	0,90
EUR	7.282	Jpm Europ Eq Plus-C Perf Aeu	11.004.737,00	16.431.083,70	11,77
USD	6.144	Jpm Man Futures - Usd Etf /Cap	1.245.926,00	1.346.840,99	0,97
GBP	1.216	Lyx Etf Jp Mlt-Fact Wld Indx	1.105.148,00	1.416.033,67	1,01
SEK	102.654	Ohman Etisk Index Usa	12.202.524,00	22.757.336,66	16,31
SEK	123.025	Ohman Fixed Income Alloc-Ai	12.609.775,00	12.824.083,47	9,19
SEK	113.592	Ohman Foretagsobligationsfon	13.128.295,00	13.501.579,83	9,67
EUR	456.922	Schroder Intl Jpn Sml -A1e- A	4.178.155,00	5.548.025,54	3,98
SEK	68.999	Sef Entropic Cat Bond-A	7.100.215,00	6.777.084,53	4,86
SEK	70.666	Vaneck Emerg Mrkts Eqy-Sekb	10.040.437,00	9.871.319,41	7,07
TOTAL INVESTMENT FUNDS			107.860.115,00	129.976.417,48	93,14
TOTAL INVESTMENTS IN SECURITIES			107.860.115,00	129.976.417,48	93,14
CASH AT BANKS				10.360.343,04	7,42
OTHER NET (LIABILITIES)				(781.829,17)	(0,56)
TOTAL				<u>139.554.931,35</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Monyx Sverige/Världen

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	62.024	Aktie Ansvar Sverige -A- Acc	24.459.910,00	34.099.378,79	11,06
EUR	5.726	Am Is Egmsasb-Ucits Etf Dr-Cap	18.556.547,00	23.040.205,00	7,47
SEK	20.650	Didner & Gerge Aktiefond	41.459.765,00	57.502.729,09	18,66
SEK	66.326	Didner & Gerge Global	14.000.215,00	18.237.592,71	5,92
SEK	24.781	Didner & Gerge Smabolag	18.600.214,00	19.480.545,12	6,32
SEK	20.221	Dnb-Tmt Absolute Return-Sek	25.839.444,00	26.402.952,74	8,57
USD	16.485	Jpm Eqty Lo - Sh Usd Etf /Cap	3.265.863,00	3.293.549,14	1,07
USD	16.122	Jpm Man Futures - Usd Etf /Cap	3.269.340,00	3.534.142,26	1,15
GBP	12.014	Lyx Etf Jp Mlt-Fact Wld Indx	10.916.874,00	13.990.319,32	4,54
SEK	57.893	Monyx Sv Akt — Shs -Bc- Cap	21.550.000,00	21.790.255,18	7,07
SEK	76.382	Ohman Fixed Income Alloc-Ai	7.729.800,00	7.962.063,85	2,58
SEK	209.181	Ohman Foretagsobligationsfon	23.815.522,00	24.863.303,70	8,07
SEK	35.957	Sef Entropic Cat Bond-A	3.700.215,00	3.531.720,11	1,14
SEK	321.059	Vaneck Emerg Mrkts Eqy-Sekb	45.617.026,00	44.848.667,50	14,55
TOTAL INVESTMENT FUNDS			262.780.735,00	302.577.424,51	98,17
TOTAL INVESTMENTS IN SECURITIES			262.780.735,00	302.577.424,51	98,17
CASH AT BANKS				28.227.359,74	9,16
OTHER NET (LIABILITIES)				(22.580.273,79)	(7,33)
TOTAL				<u>308.224.510,46</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Monyx Världen

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
EUR	10.892	Am Is Egmsasb-Ucits Etf Dr-Cap	33.184.631,00	43.827.089,23	9,52
SEK	18.076	Dnb-Tmt Absolute Return-Sek	23.383.432,00	23.602.149,53	5,13
USD	350.000	Ishares Edge Msci Usa Mmntm	17.406.497,00	22.770.884,40	4,95
USD	14.990	Ishares Usd Short Dur Hy Crp	12.191.468,00	12.343.932,83	2,68
USD	23.293	Jpm Eqty Lo - Sh Usd Etf /Cap	4.614.604,00	4.653.723,94	1,01
EUR	36.970	Jpm Europ Eq Plus-C Perf Aeu	55.643.377,00	83.415.749,29	18,11
USD	22.781	Jpm Man Futures - Usd Etf /Cap	4.619.702,00	4.993.877,55	1,08
GBP	10.000	Lyx Etf Jp Mlt-Fact Wld Indx	9.115.188,00	11.645.013,61	2,53
SEK	404.672	Ohman Etisk Index Usa	45.966.698,00	89.711.746,10	19,48
SEK	114.623	Ohman Fixed Income Alloc-Ai	11.599.742,00	11.948.289,01	2,59
SEK	216.165	Ohman Foretagsobligationsfon	24.628.625,00	25.693.438,94	5,58
EUR	3.200.308	Schroder Intl Jpn Sml -A1e- A	16.839.685,00	38.858.704,30	8,44
SEK	74.830	Sef Entropic Cat Bond-A	7.700.215,00	7.349.795,82	1,60
SEK	482.579	Vaneck Emerg Mrkts Eqy-Sekb	68.566.272,00	67.411.363,99	14,64
TOTAL INVESTMENT FUNDS			335.460.136,00	448.225.758,54	97,34
TOTAL INVESTMENTS IN SECURITIES			335.460.136,00	448.225.758,54	97,34
CASH AT BANKS				13.742.934,68	2,98
OTHER NET (LIABILITIES)				(1.481.289,38)	(0,32)
TOTAL				<u>460.487.403,84</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Proaktiv 75 M

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	94.466	Didner & Gerge Aktiefond	268.000.000,00	263.057.809,42	9,71
SEK	402.397	Didner & Gerge Sm & Mc	71.266.393,00	81.617.339,33	3,01
SEK	169.901	Didner & Gerge Smabolag	95.410.198,00	133.557.977,00	4,93
EUR	235.825	Fid Pacific -A- Eur /Cap	56.395.064,00	55.150.163,30	2,04
SEK	432.459	Hande Usa Index -A1- Sek /Cap	150.000.000,00	150.603.788,94	5,56
SEK	104.022	Handelsbanken Latinamerikafd	27.781.772,00	27.630.441,31	1,02
USD	250.000	Ishares Core Msci Japan	85.937.000,00	95.252.366,21	3,52
EUR	1.820.232	Jpm Europ Eq Plus-A Perf Aeu	247.391.268,00	320.734.355,87	11,84
EUR	29.537	Lif St Eu 600 Ucits Etf Cap	41.907.272,00	46.011.261,74	1,70
SEK	206.281	Ohman Etisk Emerging Markets	40.000.000,00	38.298.179,47	1,41
SEK	1.041.508	Ohman Etisk Index Japan	84.814.131,00	120.283.762,62	4,44
SEK	2.230.071	Ohman Etisk Index Usa	306.890.498,00	494.384.346,22	18,25
EUR	82.694	Schroder Intl Emg Europe-Aac	18.437.870,00	24.770.450,91	0,92
EUR	41.216	Schroder Intl Us Sm & M -A1e- A	80.780.757,00	109.921.909,50	4,06
USD	72.000	Spdr Russell 2000 Us S /C	20.107.665,00	28.791.755,38	1,06
SEK	120.285	Tundra Frontier Opps Fd Units Sek	21.500.429,00	24.452.735,21	0,90
USD	135.000	Vanguard Ftse Emerging Marke	58.277.914,00	68.911.810,49	2,54
USD	970.000	Vanguard S&P 500 Ucits Etf	372.420.765,00	451.235.440,41	16,66
SEK	685.000	Xact Fd -Omxs 30 /Lkd Omxs 30 Ind.	110.737.218,00	128.629.300,00	4,75
TOTAL INVESTMENT FUNDS			2.158.056.214,00	2.663.295.193,33	98,32
TOTAL INVESTMENTS IN SECURITIES			2.158.056.214,00	2.663.295.193,33	98,32
CASH AT BANKS				49.605.753,83	1,83
OTHER NET (LIABILITIES)				(3.990.003,98)	(0,15)
TOTAL				<u>2.708.910.943,18</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Proaktiv 80 M

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	458.114	Aktie-Ansvar Avkastning-A	51.933.380,00	52.426.544,19	3,20
SEK	45.728	Didner & Gerge Aktiefond	129.999.998,00	127.339.259,73	7,76
SEK	201.701	Didner & Gerge Sm & Mc	35.738.301,00	40.910.583,99	2,49
SEK	76.557	Didner & Gerge Smabolag	43.259.233,00	60.180.794,49	3,67
EUR	118.386	Fid Pacific -A- Eur /Cap	28.310.161,00	27.685.902,55	1,69
SEK	118.896	Hande Usa Index -A1- Sek /Cap	40.000.000,00	41.405.344,29	2,52
SEK	83.883	Handelsbanken Latinamerikafd	22.422.464,00	22.280.955,98	1,36
SEK	247.226	Handelsbnkn Kortranta Critr	25.813.423,00	25.798.061,90	1,57
USD	130.000	Ishares Core Msci Japan	44.052.961,00	49.531.230,43	3,02
EUR	838.693	Jpm Europ Eq Plus-A Perf Aeu	112.686.291,00	147.782.056,67	9,00
SEK	450.162	Lannebo Likviditetsfond	51.062.099,00	51.755.137,56	3,15
EUR	21.832	Lif St Eu 600 Ucits Etf Cap	30.975.372,00	34.008.797,99	2,07
SEK	215.938	Ohman Etisk Emerging Markets	42.000.000,00	40.091.105,33	2,44
SEK	588.655	Ohman Etisk Index Japan	46.632.248,00	67.983.800,48	4,14
SEK	1.232.074	Ohman Etisk Index Usa	179.089.356,00	273.138.384,86	16,64
SEK	691.764	Ohman Penningmarknadsfond	67.418.966,00	66.644.552,14	4,06
EUR	43.230	Schroder Intl Emg Europe-Aac	9.416.439,00	12.949.033,03	0,79
EUR	16.935	Schroder Intl Us Sm & M -A1e- A	34.144.995,00	45.164.904,65	2,75
USD	68.000	Spdr Russell 2000 Us S /C	18.883.078,00	27.192.213,42	1,66
SEK	69.641	Tundra Frontier Opps Fd Units Sek	12.500.214,00	14.157.340,64	0,86
USD	75.000	Vanguard Ftse Emerging Marke	31.938.993,00	38.284.339,16	2,33
USD	477.500	Vanguard S&P 500 Ucits Etf	186.239.949,00	222.128.786,39	13,53
SEK	440.000	Xact Fd -Omxs 30 /Lkd Omxs 30 Ind.	75.447.557,00	82.623.200,00	5,03
TOTAL INVESTMENT FUNDS			1.319.965.478,00	1.571.462.329,87	95,73
TOTAL INVESTMENTS IN SECURITIES			1.319.965.478,00	1.571.462.329,87	95,73
CASH AT BANKS				73.321.998,29	4,47
OTHER NET (LIABILITIES)				(3.266.732,36)	(0,20)
TOTAL				<u>1.641.517.595,80</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Proaktiv 85 M

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	485.441	Aktie-Ansvar Avkastning-A	55.226.223,00	55.553.831,76	9,83
SEK	19.765	Alfred Berg Pennmrkfind Hallb	19.717.958,00	19.533.014,24	3,45
SEK	15.752	Didner & Gerge Aktiefond	45.000.000,00	43.865.184,47	7,76
SEK	44.659	Didner & Gerge Sm & Mc	7.912.889,00	9.058.159,13	1,60
SEK	21.984	Didner & Gerge Smabolag	12.547.956,00	17.281.822,11	3,06
EUR	47.353	Fid Pacific -A- Eur /Cap	11.309.644,00	11.073.914,81	1,96
SEK	18.480	Handelsbanken Latinamerikafd	4.926.609,00	4.908.560,12	0,87
SEK	314.630	Handelsbnkn Kortranta Critr	32.853.563,00	32.831.650,20	5,81
USD	34.000	Ishares Core Msci Japan	11.672.625,00	12.954.321,80	2,29
EUR	231.356	Jpm Europ Eq Plus-A Perf Aeu	33.394.932,00	40.766.045,51	7,21
SEK	294.163	Lannebo Likviditetsfond	33.416.609,00	33.819.888,38	5,98
EUR	5.137	Lif St Eu 600 Ucits Etf Cap	7.288.406,00	8.002.161,75	1,42
SEK	66.838	Ohman Etisk Emerging Markets	13.000.000,00	12.409.151,62	2,19
SEK	143.512	Ohman Etisk Index Japan	11.712.797,00	16.574.242,92	2,93
SEK	323.768	Ohman Etisk Index Usa	44.690.848,00	71.776.088,24	12,70
SEK	362.999	Ohman Penningmarknadsfond	35.765.701,00	34.971.309,50	6,19
EUR	9.434	Schroder Intl Emg Europe-Aac	2.054.948,00	2.825.865,66	0,50
EUR	4.738	Schroder Itl Us Sm & M -A1e- A	9.411.808,00	12.636.743,85	2,24
USD	15.000	Spdr Russell 2000 Us S /C	4.131.770,00	5.998.282,37	1,06
SEK	16.714	Tundra Frontier Opps Fd Units Sek	3.000.215,00	3.397.761,82	0,60
USD	18.800	Vanguard Ftse Emerging Marke	8.123.602,00	9.596.607,68	1,70
USD	120.000	Vanguard S&P 500 Ucits Etf	47.076.580,00	55.822.941,08	9,87
SEK	85.000	Xact Fd -Omxs 30 /Lkd Omxs 30 Ind.	14.272.495,00	15.961.300,00	2,82
TOTAL INVESTMENT FUNDS			468.508.178,00	531.618.849,02	94,04
TOTAL INVESTMENTS IN SECURITIES			468.508.178,00	531.618.849,02	94,04
CASH AT BANKS				34.563.797,03	6,11
OTHER NET (LIABILITIES)				(895.226,31)	(0,16)
TOTAL				<u>565.287.419,74</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Proaktiv 90 M

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	297.316	Aktie-Ansvar Avkastning-A	33.872.918,00	34.024.894,88	13,12
SEK	22.174	Alfred Berg Pennmrkfdn Hallb	22.303.779,00	21.912.933,34	8,45
SEK	4.366	Didner & Gerge Aktiefond	12.500.000,00	12.157.567,07	4,69
SEK	23.250	Didner & Gerge Sm & Mc	4.100.215,00	4.715.635,11	1,82
SEK	6.424	Didner & Gerge Smabolag	3.753.106,00	5.050.151,29	1,95
EUR	13.775	Fid Pacific -A- Eur /Cap	3.290.078,00	3.221.502,41	1,24
SEK	5.709	Handelsbanken Latinamerikafd	1.517.318,00	1.516.348,35	0,58
SEK	275.313	Handelsbnkn Kortranta Critr	28.736.161,00	28.728.943,79	11,08
USD	13.000	Ishares Core Msci Japan	4.654.065,00	4.953.123,04	1,91
EUR	61.925	Jpm Europ Eq Plus-A Perf Aeu	9.356.077,00	10.911.489,45	4,21
SEK	200.691	Lannebo Likviditetsfond	22.799.805,00	23.073.402,77	8,90
EUR	1.798	Lif St Eu 600 Ucits Etf Cap	2.551.013,00	2.800.834,50	1,08
SEK	17.995	Ohman Etisk Emerging Markets	3.500.000,00	3.340.925,34	1,29
SEK	38.967	Ohman Etisk Index Japan	3.094.792,00	4.500.252,06	1,74
SEK	69.635	Ohman Etisk Index Usa	10.670.451,00	15.437.462,96	5,95
SEK	227.295	Ohman Penningmarknadsfond	22.303.161,00	21.897.586,43	8,44
EUR	3.981	Schroder Intl Emg Europe-Aac	867.091,00	1.192.381,90	0,46
EUR	1.100	Schroder Intl Us Sm & M -A1e- A	2.228.493,00	2.934.305,18	1,13
USD	6.000	Spdr Russell 2000 Us S /C	1.971.037,00	2.399.312,95	0,92
SEK	5.571	Tundra Frontier Opps Fd Units Sek	1.000.215,00	1.132.587,14	0,44
USD	5.800	Vanguard Ftse Emerging Marke	2.708.594,00	2.960.655,56	1,14
USD	43.200	Vanguard S&P 500 Ucits Etf	17.468.560,00	20.096.258,79	7,75
SEK	27.000	Xact Fd -Omxs 30 /Lkd Omxs 30 Ind.	4.667.665,00	5.070.060,00	1,95
TOTAL INVESTMENT FUNDS			219.914.594,00	234.028.614,31	90,24
TOTAL INVESTMENTS IN SECURITIES			219.914.594,00	234.028.614,31	90,24
CASH AT BANKS				16.715.199,49	6,44
OTHER NET ASSETS				8.609.729,48	3,32
TOTAL				<u>259.353.543,28</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Aktiv Allokering

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	79.920	Alf Br For Hall -C- Sek /Cap	8.000.000,00	7.999.999,91	4,56
USD	56.148	Bmo Gl Low Vol Alph Eq-Ausda	8.358.688,00	9.563.814,57	5,45
USD	21.300	Dbx Msci Usa 1c	9.760.105,00	13.959.653,61	7,95
EUR	47.412	Dbx Nikkei 225 1d	7.204.673,00	8.745.458,76	4,98
USD	31.000	Dbx Stx Glbal Select Div 1d	8.512.385,00	8.891.055,81	5,06
SEK	7.464	Evli Short Corp Bond-B -Sek- H	7.991.561,00	8.476.787,43	4,83
SEK	1.276.927	F&C Bmo Gemnv10-F Acc Sek Hedg-Cap	12.000.215,00	12.003.113,59	6,84
EUR	7.299	Fl Eqty Risk Ma -A- Eur /Cap	8.000.000,00	8.184.743,75	4,66
SEK	66.966	Hbf Msci Em M I -A- Cap	10.000.000,00	10.150.672,93	5,78
USD	12.015	Ishares Global Hy Corp-Distr	9.994.099,00	10.321.880,54	5,88
SEK	7.017	Jpmorgan Systematic Alp-Asek	7.394.465,00	6.781.351,69	3,86
SEK	113.787	Ohman Etisk Index Europa	12.781.601,00	16.694.797,54	9,51
SEK	37.084	Ohman Etisk Index Pacific	7.041.337,00	9.272.384,09	5,28
SEK	76.260	Ohman Etisk Index Sverige	14.892.106,00	18.494.631,22	10,53
USD	41.000	Spdr Global Div Aristocrats	11.467.020,00	12.386.341,27	7,06
SEK	38.264	Spp Aktiefond Sverige	10.000.215,00	11.296.575,86	6,43
TOTAL INVESTMENT FUNDS			153.398.470,00	173.223.262,57	98,66
TOTAL INVESTMENTS IN SECURITIES			153.398.470,00	173.223.262,57	98,66
CASH AT BANKS				2.983.197,00	1,70
OTHER NET (LIABILITIES)				(626.131,48)	(0,36)
TOTAL				<u>175.580.328,09</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Europa Småbolag

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</u>					
<u>Shares</u>					
EUR	450.596	A2a Spa	5.797.108,00	6.989.038,08	2,29
NOK	9.273	Aker Bp Asa	2.171.625,00	3.061.583,77	1,00
EUR	11.012	Alstria Office Reit Ag	1.238.997,00	1.480.295,34	0,49
EUR	16.134	Amer Sports Corporation A	4.129.807,00	4.553.349,83	1,49
EUR	10.170	Asr Nederland Nv	3.922.722,00	3.715.731,97	1,22
SEK	37.794	Axfood Ab	5.483.774,00	6.511.906,20	2,13
EUR	3.397	Banca Generali Spa	763.601,00	757.170,32	0,25
EUR	5.821	Bechtle Ag. Gaildorf	2.266.013,00	4.018.858,17	1,32
CHF	747	Bqe. Cantonale Vaudoise /Nom.	3.913.113,00	5.128.334,10	1,68
EUR	17.974	Brembo Spa	2.233.561,00	2.175.864,24	0,71
GBP	82.568	Britvic Plc	6.336.779,00	7.596.849,78	2,49
SEK	17.768	Castellum Ab Gothenburg	2.143.031,00	2.579.025,20	0,84
EUR	35.751	Cerved Information Solutions	2.752.100,00	3.435.418,44	1,13
GBP	21.943	Clinigen Grp Shs	2.679.051,00	2.381.748,12	0,78
SEK	63.624	Cloetta -B-	2.249.755,00	1.729.300,32	0,57
SEK	52.711	Com Hem Holding Ab	5.193.519,00	7.674.721,60	2,51
EUR	10.972	Corbion Nv — Shs	2.460.424,00	3.128.614,60	1,03
GBP	133.601	D S Smith Plc	6.684.347,00	8.224.290,29	2,69
EUR	15.162	Dna Ltd	2.898.226,00	3.246.489,29	1,06
SEK	79.424	Dometic Group Ab	5.583.462,00	6.989.312,00	2,29
EUR	4.680	El Towers Az	2.065.799,00	2.314.565,40	0,76
SEK	16.941	Elekta Ab	1.504.427,00	1.999.038,00	0,65
GBP	65.815	Elementis Plc	2.181.328,00	1.965.107,31	0,64
SEK	24.376	Fabege Ab /Reit	1.543.986,00	2.605.306,88	0,85
EUR	2.364	Faurecia Sa	806.677,00	1.509.157,06	0,49
EUR	73.276	Fincobank S.P.A	4.220.510,00	7.402.555,32	2,43
CHF	2.409	Flughafen Zuerich Ag	4.078.799,00	4.392.866,91	1,44
EUR	24.122	Freenet Ag Namens -Aktien	5.791.202,00	5.716.779,35	1,87
EUR	4.317	Gerresheimer Ag	2.889.954,00	3.133.794,21	1,03
GBP	22.906	Greggs Plc	3.153.822,00	2.693.238,64	0,88
GBP	43.858	Gvc Holdings	3.774.183,00	5.444.222,37	1,78
SEK	26.795	Hexpol Ab	2.339.359,00	2.497.294,00	0,82
EUR	130.773	Hibernia Reit Plc /Reit	1.970.023,00	2.048.863,22	0,67
GBP	77.039	Homeserve Plc	5.667.042,00	8.180.025,26	2,68
EUR	19.742	Huhtamaki Oy	5.672.091,00	6.534.569,90	2,14
GBP	15.666	Ig Group Holdings Plc	1.482.151,00	1.593.109,36	0,52
CHF	5.668	Implenia Ag	2.916.846,00	3.860.578,39	1,26
GBP	45.276	Inchcape	3.875.703,00	4.173.738,88	1,37
GBP	94.853	Informa Plc	6.771.275,00	9.354.527,65	3,06
SEK	23.346	Intrum Justitia Ab	6.592.734,00	4.853.633,40	1,59
EUR	2.548	Ipsen	1.336.811,00	3.575.532,38	1,17
EUR	209.998	Iren S.P.A.	4.656.333,00	4.803.556,40	1,57
EUR	11.829	Jungheinrich Ag /Vorz. O. St	3.163.924,00	3.924.028,44	1,29
EUR	4.784	Kesko Oyj /-B-	1.935.310,00	2.618.340,23	0,86
EUR	13.076	Kingspan Group Plc	2.529.866,00	5.856.434,76	1,92
EUR	8.504	Leg Immobilien	6.046.413,00	8.267.672,16	2,71
CHF	15.029	Logitech International Sa	2.621.023,00	5.913.083,53	1,94
SEK	21.261	Loomis -B-	5.574.593,00	6.620.675,40	2,17
EUR	41.938	Metsa Board Corporation -B-	2.437.864,00	4.244.583,81	1,39
GBP	12.537	Micro Focus International Plc	1.716.692,00	1.959.755,54	0,64

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Europa Småbolag

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS (continued)

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
SEK	9.814	Modern Times Group Ab B	2.326.516,00	3.678.287,20	1,21
GBP	86.372	Moneysupermarket.Com	3.321.455,00	3.212.402,51	1,05
GBP	79.214	National Express Group Plc	3.234.317,00	3.757.335,35	1,23
GBP	12.506	Nmc Health Plc	4.031.910,00	5.290.885,00	1,73
EUR	4.541	Norma Group	1.832.121,00	2.786.525,32	0,91
SEK	40.227	Peab Ab /B Fria	2.821.451,00	2.721.356,55	0,89
GBP	54.085	Phoenix Gr Hldg	4.427.626,00	4.324.638,59	1,42
EUR	17.677	Plastic Omnium	4.364.626,00	6.685.604,91	2,19
EUR	43.636	Prosegur Compania De Seguridad	2.507.052,00	2.550.049,70	0,84
EUR	4.481	Recordati Ind Chimica /Post Rag	747.019,00	1.594.128,07	0,52
DKK	11.958	Royal Unibrew A /S	3.914.656,00	8.524.228,44	2,79
CHF	783	Siegfried Holding Sa /Nam. Akt.	2.280.354,00	2.797.085,18	0,92
EUR	16.736	Smurfit Kappa Group Plc	4.144.983,00	6.065.753,58	1,99
EUR	7.622	Stroeer Akt	4.204.077,00	4.127.825,47	1,35
CHF	9.968	Sunrise	6.057.760,00	7.256.381,84	2,38
EUR	1.211	Teleperform. Se	910.792,00	1.913.756,56	0,63
GBP	12.754	Wh Smith Plc	2.856.320,00	3.011.227,19	0,99
EUR	10.449	Worldline Sa	2.619.505,00	5.295.404,53	1,73
Total shares			228.820.295,00	291.027.411,81	95,33
Rights					
GBP	25.239	Rights Phoenix Group Holdings	0,00	492.097,22	0,16
Total rights			0,00	492.097,22	0,16
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			<u>228.820.295,00</u>	<u>291.519.509,03</u>	<u>95,49</u>
TOTAL INVESTMENTS IN SECURITIES			228.820.295,00	291.519.509,03	95,49
CASH AT BANKS				14.217.677,25	4,66
OTHER NET (LIABILITIES)				(455.455,54)	(0,15)
TOTAL				<u>305.281.730,74</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Korta Räntor Plus

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</u>					
<u>Bonds</u>					
EUR	1.400.000	Abn Amro 6.375% 11-27.04.21 /Sub	16.602.656,00	16.935.146,91	3,53
EUR	500.000	Adler Re 1.5% 17-06.12.21	4.942.517,00	5.227.142,20	1,09
EUR	1.000.000	Adler Re 1.875% 18-27.04.23	10.256.819,00	10.149.084,89	2,12
EUR	500.000	Akelius Res 1.5% 16-23.01.22	4.886.772,00	5.336.813,48	1,11
EUR	500.000	B2 Holding Frn 16-04.10.21	4.785.115,00	5.527.954,86	1,15
EUR	1.200.000	Barclays 6% 10-14.01.21	13.468.318,00	14.013.357,73	2,92
EUR	200.000	Barclays 6.625% 11-30.03.22	2.432.991,00	2.463.467,67	0,51
SEK	2.000.000	Betsson Frn 16-28.11.19	2.000.143,00	2.031.140,00	0,42
SEK	3.000.000	Billerud Ab 1.625% 17-21.02.22	2.994.515,00	3.068.610,00	0,64
EUR	650.000	Bk Ireland 10% 12-19.12.22	9.075.966,00	9.166.811,44	1,91
EUR	1.500.000	Campari 2.75% 15-30.09.20	15.098.596,00	16.495.500,85	3,44
EUR	1.000.000	Cargotec 1.75% 17-28.03.22	9.578.461,00	10.767.944,26	2,25
EUR	1.000.000	Comzbnk 7.75% 11-16.03.21 /Sub	11.781.335,00	12.211.322,78	2,55
EUR	700.000	Cramo Plc 2.375% 16-28.02.22	6.976.392,00	7.661.562,65	1,60
EUR	200.000	Deut Bk 1.5% 17-20.01.22	1.890.025,00	2.074.938,88	0,43
EUR	300.000	Deut Bk 5% 10-24.06.20	3.016.951,00	3.298.348,14	0,69
NOK	3.000.000	Dgplx Nwy Frn 15-17.07.19 /Pool	3.177.367,00	3.317.526,23	0,69
EUR	500.000	Dna Oyj 1.375% 18-27.03.25 Regs	5.017.990,00	5.244.741,83	1,09
EUR	200.000	Elis 1.875% 18-15.02.23	1.980.720,00	2.055.260,71	0,43
SEK	5.000.000	Ellevio 2.875% 18-12.02.25	4.967.250,00	5.082.350,00	1,06
EUR	350.000	Fastighets 1.125% 17-14.03.22	3.318.288,00	3.688.757,01	0,77
EUR	500.000	Ferrari 0.25% 17-16.01.21 Regs	4.852.540,00	5.174.082,19	1,08
EUR	750.000	Finnair Oyj 2.25% 17-29.03.22	7.132.579,00	8.087.003,66	1,69
EUR	573.000	Hoist Kred 3.125% 16-09.12.19	5.471.273,00	6.189.123,95	1,29
EUR	44.000	Huhtamaki Oy 3.375% 13-14.05.20	448.838,00	485.796,36	0,10
EUR	700.000	Iliad 0.625% 18-25.11.21	7.243.077,00	7.239.547,55	1,51
EUR	300.000	Iliad 1.875% 18-25.04.25	3.102.898,00	3.032.066,27	0,63
EUR	500.000	In Justitia 2.75% 17-15.07.22	4.871.751,00	4.948.838,26	1,03
GBP	100.000	Jag Ld Rov 2.75% 24.01.21 Regs	1.098.119,00	1.170.499,19	0,24
EUR	437.000	Kemira Oyj 2.5% 14-27.05.19	4.230.324,00	4.657.710,94	0,97
EUR	1.100.000	Kesko Oyj 2.75% 12-11.09.18	10.851.646,00	11.546.589,47	2,41
EUR	850.000	Konecranes 1.75% 17-09.06.22	8.259.432,00	9.100.726,66	1,90
EUR	500.000	Lincoln 6.875% 16-15.04.21	5.077.503,00	5.393.947,00	1,13
EUR	500.000	Munksjo 1.875% 17-09.06.22	4.965.230,00	5.342.975,96	1,12
EUR	800.000	Neste Oil 2.125% 15-17.03.22	8.095.504,00	8.756.489,39	1,83
EUR	5.000	Neste Oil 4% 12-18.09.19	52.141,00	54.633,53	0,01
EUR	800.000	Neste Oy 1.5% 17-07.06.24	7.800.093,00	8.508.151,83	1,78
GBP	250.000	Nmg Finco 5% 17-01.08.22	2.725.160,00	2.882.340,82	0,60
EUR	1.000.000	Nokia Oyj 1% 17-15.03.21	9.730.071,00	10.528.651,97	2,20
EUR	300.000	Outoku Oyj 4.125% 18-18.06.24	3.065.641,00	3.126.414,90	0,65
EUR	400.000	Perstor 7.625% 16-30.06.21 Pl Regs	4.221.687,00	4.390.151,86	0,92
NOK	2.000.000	Pioneer Pub Frn 16-28.05.21	2.011.172,00	2.244.612,45	0,47
EUR	300.000	Pkc Group 4.25% 13-20.09.18	2.967.769,00	3.159.159,61	0,66
EUR	300.000	Prosegur 1% 18-08.02.23 Regs	2.935.950,00	3.111.499,61	0,65
EUR	850.000	Rabobk 6.875% 10-19.03.20	9.659.592,00	9.831.842,42	2,05
EUR	1.100.000	Ramirent Oyj 4.375% 21.03.19	11.060.157,00	11.826.355,69	2,47
EUR	500.000	Rbs Grp 3.625% 14-25.03.24	5.077.849,00	5.319.840,54	1,11
SEK	3.000.000	Sagax Frn 14-18.06.19	3.012.674,00	3.032.820,00	0,63
SEK	6.000.000	Sagax Frn 15-18.06.20	5.938.930,00	6.149.700,00	1,28
EUR	600.000	Salini Impr 3.75% 16-24.06.21	6.277.069,00	6.355.294,12	1,33

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Korta Räntor Plus

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS (continued)

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
EUR	500.000	Sanoma 3.5% 16-27.11.19	4.685.665,00	5.465.285,55	1,14
EUR	700.000	Sato 3.375% 12-16.04.19	6.981.658,00	7.488.135,79	1,56
EUR	500.000	Sixt Leas 1.125% 17-03.02.21 Regs	4.677.192,00	5.262.445,91	1,10
EUR	475.000	Sponda 3.375% 13-09.10.18	4.681.364,00	4.996.446,04	1,04
EUR	250.000	Suominen 2.5% 17-03.10.22	2.383.195,00	2.627.541,13	0,55
EUR	500.000	Tdc 3.75% 12-02.03.22	5.450.313,00	5.480.117,29	1,14
EUR	585.000	Technopolis 3.75% 15-28.05.20	5.748.958,00	6.217.186,64	1,30
EUR	350.000	Telecom It 3.25% 15-16.01.23	3.918.595,00	3.871.103,80	0,81
GBP	350.000	Telecom Italia 6.375% 04-24.06.19	4.274.713,00	4.308.481,82	0,90
EUR	500.000	Teva Pharm 0.375% 16-25.07.20	4.690.704,00	5.087.598,55	1,06
EUR	500.000	Tornator Fin 3.125% 12-19.12.19	4.914.789,00	5.434.838,72	1,13
EUR	600.000	Tvo Power 2% 18-08.05.24	6.210.978,00	6.264.862,31	1,31
EUR	300.000	Tvo Power 2.625% 16-13.01.23	2.942.483,00	3.279.672,69	0,68
SEK	3.000.000	Tvo Power 5.3% 09-30.10.19	3.292.715,00	3.188.850,00	0,67
EUR	200.000	Ubisoft Ent 1.289% 18-30.01.23	1.964.599,00	2.093.447,21	0,44
EUR	500.000	Vestas Wind 2.75% 15-11.03.22	5.313.109,00	5.527.119,27	1,15
EUR	500.000	Volvo Car A 3.25% 16-18.05.21	4.871.348,00	5.531.715,02	1,15
EUR	500.000	Wind Tre Sp 2.625% 17-20.01.23	4.930.693,00	4.380.323,23	0,91
Total bonds			372.418.927,00	393.969.819,69	82,18
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			372.418.927,00	393.969.819,69	82,18
<u>TRANSFERABLE SECURITIES DEALT IN ON ANOTHER REGULATED MARKET</u>					
<u>Bonds</u>					
EUR	700.000	B2 Holding Frn 17-14.11.22	7.084.440,00	7.185.881,74	1,50
EUR	300.000	B2 Holding Frn 18-23.05.23	3.097.129,00	3.091.320,09	0,64
EUR	300.000	Dkt Finance 7% 18-17.06.23 Regs	3.102.287,00	3.167.431,96	0,66
EUR	750.000	Hkscan Corp 2.625% 17-21.09.22	7.150.328,00	7.508.174,30	1,57
EUR	400.000	Marine Harv Frn 18-12.06.23	4.123.715,00	4.190.153,22	0,87
SEK	7.000.000	Norcell Swe 3.5% 16-25.02.22	7.305.000,00	7.236.110,00	1,51
SEK	5.000.000	Sas 5.375% 17-24.11.22	5.125.000,00	5.108.350,00	1,07
EUR	900.000	Sponda 2.375% 15-20.05.20	8.851.029,00	9.559.346,89	1,99
EUR	600.000	Vvo-Yhtyma 3.25% 13-29.05.20	6.366.995,00	6.625.774,83	1,38
Total bonds			52.205.923,00	53.672.543,03	11,19
TOTAL TRANSFERABLE SECURITIES DEALT IN ON ANOTHER REGULATED MARKET			52.205.923,00	53.672.543,03	11,19
<u>OTHER TRANSFERABLE SECURITIES</u>					
<u>Bonds</u>					
NOK	3.000.000	Aker Soluti Frn 18-25.07.22	3.043.170,00	3.322.663,04	0,69
NOK	3.000.000	Aker Asa Frn 18-31.01.23	3.064.470,00	3.268.133,78	0,68
SEK	2.000.000	Samhallsbyg Frn 18-29.01.21	2.000.000,00	2.012.500,00	0,42
EUR	100.000	Cibus Nord Frn 18-26.05.21	1.004.648,00	1.049.710,84	0,22
EUR	200.000	Catena Frn 18-02.03.21	1.982.045,00	2.075.398,45	0,43
EUR	500.000	Yit Oyj 3.15% 18-11.06.21	5.123.870,00	5.246.621,91	1,10
SEK	1.000.000	Ica Gruppen 0.465% 18-15.01.21	1.000.000,00	1.001.120,00	0,21

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Korta Röntor Plus

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS (continued)

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
SEK	4.000.000	Norldia Hc Frn 16-20.12.21	4.000.215,00	3.826.680,00	0,80
NOK	3.000.000	Laeringsver Frn 17-01.06.22	3.127.021,00	3.301.062,08	0,69
SEK	3.000.000	La Hedin Frn 17-05.10.22	3.000.000,00	2.989.530,00	0,62
Total bonds			27.345.439,00	28.093.420,10	5,86
TOTAL OTHER TRANSFERABLE SECURITIES			<u>27.345.439,00</u>	<u>28.093.420,10</u>	<u>5,86</u>
TOTAL INVESTMENTS IN SECURITIES			451.970.289,00	475.735.782,82	99,23
CASH AT BANKS				10.796.115,17	2,25
OTHER NET ASSETS				(7.116.249,75)	(1,48)
TOTAL				<u>479.415.648,24</u>	<u>100,00</u>
<u>FORWARD FOREIGN EXCHANGE CONTRACTS</u>					

As at 30 June 2018, the sub-fund MOVESTIC SICAV - Movestic Korta Röntor Plus has the following forward foreign exchange contracts outstanding:

Currency purchased	Purchase	Currency sold	Sale	Maturity	Unrealised appreciation/ (depreciation) (in SEK)
EUR	2.000.000,00	SEK	20.422.150,00	07/09/2018	466.110,00
SEK	15.052.100,00	NOK	14.000.000,00	07/09/2018	(275.185,79)
SEK	441.173.817,00	EUR	43.050.000,00	07/09/2018	(8.446.589,27)
SEK	8.881.930,00	GBP	760.000,00	07/09/2018	(74.181,65)
					<u><u>(8.329.846,71)</u></u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Sverige

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</u>					
<u>Shares</u>					
SEK	94.000	Abb Ltd Zuerich /Namen.	19.086.499,00	18.395.800,00	3,92
SEK	35.000	Astrazeneca Plc	18.756.939,00	22.043.000,00	4,69
SEK	10.000	Atlas Copco Ab	2.367.209,00	2.346.500,00	0,50
SEK	21.700	Autoliv Inc /Swedish Dept. Recpt	16.596.566,00	20.003.060,00	4,26
SEK	96.000	Electrolux Ab B	22.147.045,00	19.584.000,00	4,17
SEK	150.000	Epiroc Aktiebolag	12.317.921,00	12.300.000,00	2,62
SEK	260.000	Ericsson Tel. B	15.533.858,00	18.007.600,00	3,83
SEK	222.500	Hennes & Mauritz Ab	47.210.623,00	29.703.750,00	6,32
SEK	17.000	Ica Gruppen Ab	4.629.213,00	4.669.900,00	0,99
SEK	96.000	Investor Ab B	36.537.332,00	35.030.400,00	7,46
SEK	1.650.000	Net Insight Ab B	9.313.836,00	6.930.000,00	1,48
SEK	188.415	Nobia Ab	15.009.635,00	12.991.214,25	2,77
EUR	370.000	Nokia Oy	15.830.374,00	19.092.000,00	4,06
SEK	255.000	Nordea Bank Ab	23.585.008,00	22.001.400,00	4,68
SEK	55.000	Saab Ab B	15.955.701,00	20.460.000,00	4,36
SEK	30.000	Sandvik Ab	4.537.224,00	4.770.000,00	1,02
SEK	150.000	Securitas Ab B	21.385.015,00	22.117.500,00	4,71
SEK	260.000	Skandinav. Ensk. Banken A	23.531.616,00	22.141.600,00	4,71
SEK	132.000	Skanska B	24.670.639,00	21.489.600,00	4,58
SEK	70.000	Skf Ab B	12.005.906,00	11.669.000,00	2,48
SEK	137.000	Swedbank Ab -A-	27.358.392,00	26.276.600,00	5,59
SEK	18.000	Swedish Orphan Biovitrum Ab	1.866.008,00	3.518.100,00	0,75
SEK	39.500	Tele2 Ak B	3.707.325,00	4.159.350,00	0,89
SEK	780.000	Teliasonera Ab	29.658.881,00	31.948.800,00	6,80
SEK	20.500	Veoneer Inc/ Swdh Dep Rec	5.702.031,00	6.492.350,00	1,38
SEK	236.000	Volvo B	27.898.261,00	33.795.200,00	7,19
Total shares			457.199.057,00	451.936.724,25	96,21
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			457.199.057,00	451.936.724,25	96,21
TOTAL INVESTMENTS IN SECURITIES			457.199.057,00	451.936.724,25	96,21
CASH AT BANKS				24.518.217,42	5,22
OTHER NET (LIABILITIES)				(6.691.896,37)	(1,42)
TOTAL				<u>469.763.045,30</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Sverige

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS (continued)

as at 30 June 2018

(in SEK)

CONTRACTS FOR DIFFERENCES

As at 30 June 2018, the sub-fund MOVESTIC SICAV - Movestic Sverige has the following contracts for difference contracts outstanding:

Quantity	Description	Currency	Commitment (in currency)	Net unrealised appreciation/ (depreciation) (in SEK)
(28.000,00)	ASSA ABLOY AB	SEK	2.919.600,00	(36.400,00)
(40.000,00)	AXFOOD AB	SEK	6.892.000,00	(354.000,00)
(30.000,00)	SVENSKA CELLUL.-B-	SEK	5.345.200,00	10.800,00
				<u>(379.600,00)</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Ascensus Trend Movestic

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	93.036	Han Eur Index -Ackumulerande-	11.100.000,00	11.058.260,74	7,63
SEK	64.222	Hande Usa Index -A1- Sek /Cap	20.900.000,00	22.365.437,91	15,42
SEK	51.079	Ohman Etisk Emerging Markets	8.043.103,00	9.483.324,36	6,54
SEK	119.540	Ohman Etisk Index Europa	15.903.648,00	17.538.941,08	12,09
SEK	75.630	Ohman Etisk Index Sverige	18.721.179,00	18.341.721,39	12,65
SEK	86.406	Ohman Etisk Index Usa	15.534.650,00	19.155.437,03	13,21
SEK	56.496	Ohman Foretagsobligationsfon	6.607.411,00	6.715.065,35	4,63
EUR	2.093	Schroder Intl Us Sm & M -A1e- A	4.561.750,00	5.581.348,58	3,85
SEK	144.547	Seb Ps Nc St R -Sek- I (Acc)- Cap	15.000.000,00	15.044.465,29	10,37
SEK	49.930	Seb Ps Nc Tr Bd -Sek-I (Acc)- Cap	5.000.000,00	4.990.513,20	3,44
USD	9.854	Spdr Russell 2000 Us S /C	3.350.489,00	3.940.471,63	2,72
TOTAL INVESTMENT FUNDS			124.722.230,00	134.214.986,56	92,55
TOTAL INVESTMENTS IN SECURITIES			124.722.230,00	134.214.986,56	92,55
CASH AT BANKS				11.497.436,61	7,93
OTHER NET (LIABILITIES)				(687.292,94)	(0,47)
TOTAL				<u>145.025.130,23</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Ascensus Offensiv Movestic

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	8.094	Didner & Gerge Aktiefond	19.149.945,00	22.540.439,26	10,55
SEK	0.00	Didner & Gerge Smabolag	1,00	0,79	0,00
SEK	133.869	Han Eur Index -Ackumulerande-	16.000.000,00	15.911.630,47	7,45
SEK	95.080	Hande Usa Index -A1- Sek /Cap	31.000.000,00	33.111.774,37	15,51
SEK	66.784	Ohman Etisk Emerging Markets	9.207.548,00	12.399.192,08	5,81
SEK	235.184	Ohman Etisk Index Europa	31.035.891,00	34.506.154,66	16,16
SEK	42.952	Ohman Etisk Index Japan	5.000.000,00	4.960.484,44	2,32
SEK	97.726	Ohman Etisk Index Sverige	23.672.008,00	23.700.412,75	11,10
SEK	167.713	Ohman Etisk Index Usa	26.785.418,00	37.180.196,98	17,41
EUR	4.908	Schroder Ifl Us Sm & M -A1e- A	10.711.489,00	13.090.879,36	6,13
SEK	48.766	Seb Ps Nc St R -Sek- I (Acc)- Cap	5.000.000,00	5.075.587,55	2,38
USD	11.985	Spdr Russell 2000 Us S /C	4.075.010,00	4.792.627,61	2,24
TOTAL INVESTMENT FUNDS			181.637.310,00	207.269.380,32	97,06
TOTAL INVESTMENTS IN SECURITIES			181.637.310,00	207.269.380,32	97,06
CASH AT BANKS				7.449.053,73	3,49
OTHER NET (LIABILITIES)				(1.179.922,98)	(0,55)
TOTAL				<u>213.538.511,07</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Modernac

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	371.651	Aktie-Ansvar Avkastning-A	42.500.215,00	42.531.701,87	13,83
SEK	11.721	Didner & Gerge Aktiefond	25.000.215,00	32.638.541,01	10,61
SEK	1.917.938	Frank Temp Inv Gl Bd-A A Sek	22.478.445,00	24.146.835,48	7,85
SEK	28.513	Jpmif Inc Opp -A (Perf) (Acc) (Hed)	38.207.864,00	39.555.896,88	12,86
SEK	196.123	Mov Global -M- Sek /Cap	20.211.356,00	25.418.880,01	8,27
SEK	506.190	Mov Kor Raen Pl -M- Sek /Cap	51.342.867,00	52.020.708,26	16,91
SEK	82.523	Muzin Americayield-Hedsekacr	9.000.000,00	8.839.079,45	2,87
SEK	44.142	Ohman Foretagsobligationsfon	5.000.215,00	5.246.755,44	1,71
SEK	310.527	Ohman Penningmarknadsfond	30.000.000,00	29.916.157,69	9,73
SEK	140.449	Seb Fund 1 - Seb Ass Se-C Sek	25.413.677,00	23.333.556,42	7,59
SEK	197.198	Sef Entropic Cat Bond-A	20.000.430,00	19.368.768,21	6,30
TOTAL INVESTMENT FUNDS			289.155.284,00	303.016.880,72	98,53
TOTAL INVESTMENTS IN SECURITIES			289.155.284,00	303.016.880,72	98,53
CASH AT BANKS				5.176.719,04	1,68
OTHER NET (LIABILITIES)				(641.066,40)	(0,21)
TOTAL				<u>307.552.533,36</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Global

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in USD)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</u>					
<u>Shares</u>					
USD	22.009	Schlumberger Ltd	1.658.023,00	1.475.263,27	1,06
AUD	96.743	Brambles Ltd	807.345,00	634.729,66	0,46
AUD	13.810	Orica Limited	188.255,00	181.112,45	0,13
USD	10.658	Chubb Ltd	1.269.322,00	1.353.779,16	0,97
CHF	8.776	Cie Financiere Richemont Nam-Ak	529.062,00	743.478,60	0,53
CHF	125.653	Ubs Group Ag	2.028.604,00	1.939.304,22	1,39
EUR	15.733	Henkel /Vorzug	1.854.264,00	2.011.412,52	1,44
EUR	37.390	Deutsche Wohnen Ag	898.793,00	1.807.304,35	1,30
EUR	10.232	Bayer Ag	1.430.238,00	1.127.140,16	0,81
EUR	17.964	Amadeus It — Shs -A-	728.842,00	1.417.833,49	1,02
EUR	14.396	Danone	975.504,00	1.056.722,09	0,76
EUR	13.507	Collateral Titres- Pernod-Ricard	1.592.033,00	2.206.236,69	1,58
EUR	19.449	Schneider Electric Se	1.332.906,00	1.621.782,50	1,16
EUR	13.020	Legrand Holding Act. Prov. Opo	737.397,00	956.174,41	0,69
GBP	16.681	British American Tobacco (25p)	930.349,00	843.484,36	0,60
GBP	14.976	Spectris Plc	506.864,00	516.050,87	0,37
GBP	44.158	Halma Plc	528.350,00	798.704,51	0,57
GBP	27.190	Bunzl Plc	787.998,00	823.849,86	0,59
GBP	38.489	Experian Plc	803.952,00	952.529,10	0,68
GBP	23.305	Reckitt Benckiser Group Plc	2.044.969,00	1.919.642,11	1,38
USD	19.816	Aon Plc	2.249.894,00	2.718.160,72	1,95
GBP	99.182	Compass Group Plc	1.811.574,00	2.119.345,40	1,52
GBP	2.702	Imi Plc	38.148,00	40.382,01	0,03
USD	23.535	Accenture Plc	2.352.057,00	3.850.090,65	2,76
USD	24.025	Medtronic Holdings Limited	1.822.976,00	2.056.780,25	1,47
USD	75.812	Johnson Ctr Int Shs	3.222.006,00	2.535.911,40	1,82
USD	8.505	Delphi Automotive Plc	485.793,00	779.313,15	0,56
JPY	16.200	Omron Corp	541.502,00	756.141,16	0,54
JPY	24.000	Kao Corp.	1.168.385,00	1.830.902,74	1,31
JPY	62.300	Santen Pharmaceutical	845.765,00	1.086.094,57	0,78
JPY	15.900	Secom Ltd	1.223.178,00	1.221.155,25	0,88
JPY	92.700	Kddi Corp.	2.160.565,00	2.536.664,28	1,82
JPY	30.600	Japan tobacco Inc.	1.110.338,00	855.026,16	0,61
JPY	21.286	Nomura Research Inst Ltd	698.875,00	1.031.966,66	0,74
JPY	4.840	Hirose Electric Co. Ltd	653.801,00	599.947,46	0,43
JPY	25.900	Uss Co Ltd Tokai	472.734,00	492.910,07	0,35
EUR	9.933	Akzo Nobel Nv (Eur 2)	851.540,00	850.312,14	0,61
EUR	19.536	Heineken Nv	1.502.803,00	1.962.052,27	1,41
EUR	48.502	Relx Nv	927.295,00	1.034.319,74	0,74
EUR	63.028	Ing Group Nv	1.010.817,00	907.197,07	0,65
SEK	90.023	Svenska Handelsbanken Ab	1.175.880,00	1.001.867,40	0,72
USD	29.727	Abbott Laboratories Inc	1.671.097,00	1.813.049,73	1,30
USD	8.422	American Express Co.	644.745,00	825.356,00	0,59
USD	10.666	Analog Devices Inc	671.809,00	1.023.082,72	0,73
USD	30.194	Bank of Ny Mellon Corp Shs	1.310.751,00	1.628.362,42	1,17
USD	3.257	Blackrock Inc	1.220.584,00	1.625.373,28	1,17
USD	6.618	Cigna Corp.	1.005.216,00	1.124.729,10	0,81
USD	16.855	Cadence Design Systems	374.602,00	729.990,05	0,52
USD	6.987	Chevron Corporation	695.165,00	883.366,41	0,63
USD	21.792	Citigroup Inc	1.551.974,00	1.458.320,64	1,05

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Global

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS (continued)

as at 30 June 2018

(in USD)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
USD	76.767	Comcast Corp /-A-	2.391.816,00	2.518.725,27	1,81
USD	20.777	Coty Inc-CI A	477.451,00	292.955,70	0,21
USD	12.320	Danaher Corp	796.779,00	1.215.737,60	0,87
USD	3.981	Equifax Inc	460.971,00	498.062,91	0,36
USD	14.611	Exxon Mobil Corp	1.231.121,00	1.208.768,03	0,87
USD	8.759	Fidelity Natl Inform Serv	611.678,00	928.716,77	0,67
USD	28.332	General Mills Inc	1.536.755,00	1.253.974,32	0,90
USD	5.611	Goldman Sachs Group Inc.	1.219.075,00	1.237.618,27	0,89
USD	6.939	Illinois Tool Works	628.462,00	961.329,06	0,69
USD	37.136	Jpmorgan Chase & Co	2.582.455,00	3.869.571,20	2,77
USD	27.453	Johnson & Johnson	2.770.093,00	3.331.147,02	2,39
USD	22.714	Metlife Inc	1.143.554,00	990.330,40	0,71
USD	8.131	Moody S Corp	789.512,00	1.386.823,36	0,99
USD	9.382	Occidental Petroleum Corp	723.392,00	785.085,76	0,56
USD	22.036	Omnicom Group Inc.	1.601.102,00	1.680.685,72	1,21
USD	6.834	Pnc Financial Services Gp	725.271,00	923.273,40	0,66
USD	19.924	Ppg Industries Inc.	2.172.132,00	2.066.716,52	1,48
USD	52.619	Pfizer Inc.	1.791.918,00	1.909.017,32	1,37
USD	29.497	Philip Morris Int.	2.533.069,00	2.381.587,78	1,71
USD	1.657	Public Storage	340.036,00	375.907,02	0,27
USD	3.022	Sherwin-Williams Co	813.235,00	1.231.676,54	0,88
USD	4.349	Jm Smucker Co	595.642,00	467.430,52	0,34
USD	4.996	Stanley Black & Decker Inc	612.517,00	663.518,76	0,48
USD	13.662	State Street Corp	1.087.810,00	1.271.795,58	0,91
USD	58.182	Taiwan Semiconduct. Manuf /Sadr	1.399.214,00	2.127.133,92	1,53
USD	25.005	Texas Instruments Inc	1.356.649,00	2.756.801,25	1,98
USD	3.422	Thermo Fisher Scientific Inc	524.375,00	708.833,08	0,51
USD	16.915	3M Co	2.919.989,00	3.327.518,80	2,39
USD	16.127	Travelers Companies Inc *Opr*	1.626.741,00	1.972.977,18	1,41
USD	34.943	Us Bancorp	1.574.825,00	1.747.848,86	1,25
USD	3.840	Union Pacific Corp.	363.778,00	544.051,20	0,39
USD	7.658	Utd Parcel Service Inc B	780.475,00	813.509,34	0,58
USD	14.695	Verizon Communications Inc	695.335,00	739.305,45	0,53
USD	50.530	Wells Fargo & Co	2.885.580,00	2.801.383,20	2,01
USD	19.751	Thomson-Reuters Corp	902.943,00	796.360,32	0,57
GBP	54.940	Wpp Plc Shs	981.052,00	865.337,00	0,62
EUR	11.576	Kbc Groupe Sa	1.033.865,00	893.648,75	0,64
CAD	9.943	Cgi Group Inc. /Sub. Vot. A	550.508,00	629.709,37	0,45
CAD	9.005	Tmx Group Ltd	500.450,00	589.950,79	0,42
JPY	12.000	Hoya Corp	604.075,00	682.417,53	0,49
JPY	103.600	Mitsubishi Ufj Financial Group	768.881,00	590.276,18	0,42
EUR	19.277	Grand City Properties	437.486,00	500.552,60	0,36
USD	16.629	Duke Energy	1.420.496,00	1.315.021,32	0,94
USD	11.495	Fiserv Inc.	726.729,00	851.664,55	0,61
AUD	25.101	Amcor Ltd	280.812,00	267.246,04	0,19
AUD	25.428	Sonic Healthcare	470.980,00	460.856,83	0,33
CHF	4.684	Dufry Ag Basel	731.937,00	596.261,21	0,43
USD	4.599	Eaton Corporation Public Ltd	370.393,00	343.729,26	0,25
JPY	8.500	Kyocera Corp	492.143,00	479.388,66	0,34
USD	10.875	Altria Group	750.190,00	617.591,25	0,44
USD	6.585	Cognizant Technology Sol A	502.355,00	520.149,15	0,37
USD	11.431	Colgate-palmolive co.	736.994,00	740.843,11	0,53
CHF	248	Sgs Sa /Nom.	464.350,00	659.868,03	0,47
CHF	756	Givaudan Sa /Reg.	1.363.753,00	1.714.599,84	1,23
CHF	5.065	Roche Holding Ag /Genussschein	1.393.980,00	1.125.017,06	0,81

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Global

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS (continued)

as at 30 June 2018

(in USD)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
CHF	625	Geberit Ag /Namen-Aktien	219.365,00	268.077,43	0,19
CHF	46.728	Nestle /Act Nom	3.436.964,00	3.618.896,22	2,60
GBP	23.506	Hiscox Ltd	310.506,00	473.265,40	0,34
USD	5.420	Canadian National Railway Co	327.433,00	443.085,00	0,32
CAD	24.072	Suncor Energy	682.468,00	979.019,94	0,70
Total shares			121.328.854,00	137.777.355,23	98,80
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			<u>121.328.854,00</u>	<u>137.777.355,23</u>	<u>98,80</u>
TOTAL INVESTMENTS IN SECURITIES			121.328.854,00	137.777.355,23	98,80
CASH AT BANKS				1.309.393,52	0,94
OTHER NET ASSETS				365.931,11	0,26
TOTAL				<u>139.452.679,86</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Europa

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</u>					
<u>Shares</u>					
EUR	7.819	Air Liquide	6.747.973,00	8.795.702,62	3,26
EUR	9.147	Amadeus It — Shs -A-	5.729.535,00	6.458.460,33	2,39
EUR	4.114	Asml Holding Nv	5.000.775,00	7.292.051,90	2,70
EUR	10.020	Bayer Ag	9.791.136,00	9.874.457,55	3,66
EUR	14.041	Brenntag	7.275.796,00	6.998.453,73	2,59
GBP	22.710	Burford Capital Limited	2.903.624,00	4.012.666,29	1,49
EUR	297.239	Cairn Homes Plc	5.122.227,00	5.513.817,29	2,04
EUR	1.754	Continental Ag	3.083.987,00	3.582.539,85	1,33
EUR	25.237	Crh Plc	7.107.249,00	8.000.185,26	2,96
EUR	12.884	Cts Eventim Akt.	4.513.459,00	5.676.242,13	2,10
GBP	71.878	Daily Mail & General Tr A	5.221.949,00	6.286.448,52	2,33
EUR	6.536	Deutsche Boerse Ag /Nam.	5.263.520,00	7.792.765,01	2,88
EUR	24.366	Deutsche Post Ag	7.023.561,00	7.118.366,22	2,64
NOK	40.977	Dnb Asa	5.245.136,00	7.164.798,66	2,65
GBP	52.655	Glaxosmithkline	9.119.139,00	9.513.900,17	3,52
EUR	7.150	Heineken Nv	5.704.556,00	6.424.052,79	2,38
EUR	58.934	Ing Group Nv	6.883.663,00	7.588.608,79	2,81
EUR	221.297	Intesa Sanpaolo Spa	4.890.954,00	5.747.349,54	2,13
EUR	9.029	Kerry Group A	6.887.192,00	8.449.894,44	3,13
EUR	7.324	Lenzing Ag	9.361.579,00	7.909.927,37	2,93
GBP	238.404	Melrose Industries Plc	6.727.814,00	5.989.152,14	2,22
EUR	32.962	Neinor Homes S.a.u. /Reit	5.699.705,00	5.522.319,63	2,04
DKK	25.985	Novo Nordisk A /S /-B-	9.733.620,00	10.782.513,38	3,99
CHF	615	Partners Group Holding	4.001.362,00	4.030.963,37	1,49
GBP	62.212	Playtech Limited	6.010.652,00	5.532.908,09	2,05
GBP	38.625	Prudential Plc	8.680.233,00	7.912.744,01	2,93
EUR	37.250	Relx Nv	5.900.079,00	7.106.398,78	2,63
EUR	23.408	Rocket Internet Se	5.357.279,00	6.723.580,73	2,49
EUR	52.320	Ryanair Holdings Plc	7.945.125,00	8.637.058,41	3,20
EUR	10.625	Sap Se	8.143.990,00	10.981.163,51	4,07
EUR	11.114	Schneider Electric Se	6.586.052,00	8.290.750,76	3,07
EUR	18.923	Smurfit Kappa Group Plc	5.217.043,00	6.858.404,34	2,54
GBP	70.345	Sophos Group Plc	3.947.487,00	5.309.069,47	1,97
SEK	56.454	Svenska Handelsbanken Ab	6.571.955,00	5.620.560,24	2,08
CHF	1.163	The Swatch Group Ag	3.053.979,00	4.936.209,20	1,83
CHF	67.684	Ubs Group Ag	8.404.189,00	9.345.170,68	3,46
GBP	29.093	Weir Group Plc	6.728.626,00	6.872.311,22	2,54
EUR	16.369	Wolters Kluwer Nv	6.021.475,00	8.251.123,50	3,05
Total shares			237.607.675,00	268.903.089,92	99,57

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Europa

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS (continued)

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>Rights</u>					
EUR	221.297	Right Intesa Dir Opz	0.00	0.00	0.00
Total rights			0.00	0.00	0.00
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			<u>237.607.675,00</u>	<u>268.903.089,92</u>	<u>99,57</u>
TOTAL INVESTMENTS IN SECURITIES			237.607.675,00	268.903.089,92	99,57
CASH AT BANKS				1.120.725,87	0,42
OTHER NET ASSETS				28.762,95	0,01
TOTAL				<u>270.052.578,74</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Healthcare

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</u>					
<u>Shares</u>					
USD	8.024	Abbvie Inc	5.046.623,00	6.650.655,74	3,02
EUR	43.897	Acacia Pharma Group Ltd 144a	1.611.540,00	1.533.450,19	0,70
USD	5.799	Accelr8 Tech	1.304.240,00	1.156.874,09	0,52
USD	6.009	Adamas Pharmaceuticals Inc	1.855.423,00	1.388.528,30	0,63
USD	1.362	Aetna Inc	1.394.086,00	2.235.842,98	1,01
USD	5.648	Alexion Pharma Inc	5.811.225,00	6.272.916,93	2,84
USD	4.896	Allergan Plc	9.868.732,00	7.302.259,04	3,31
USD	14.171	Amicus Therapeutics Inc	1.013.838,00	1.980.202,72	0,90
USD	3.229	Anthem Inc	4.085.264,00	6.875.873,31	3,12
USD	2.340	Becton Dickinson & Co.	3.395.841,00	5.014.853,91	2,27
GBP	145.877	Benchmark Holdings Plc	939.648,00	1.076.840,00	0,49
USD	2.195	Biogen Inc	4.385.268,00	5.699.278,95	2,58
USD	4.548	Biomarin Pharmaceutical Inc	3.287.568,00	3.832.652,84	1,74
USD	39.155	Biotime Inc	825.950,00	721.576,82	0,33
USD	10.950	Boston Scientific Corp.	2.387.207,00	3.203.243,81	1,45
USD	6.251	Catalent Inc	2.160.472,00	2.341.986,01	1,06
USD	7.729	Celgene Corp.	6.776.105,00	5.491.377,68	2,49
USD	4.451	Centene Corp. De	2.645.305,00	4.906.046,68	2,22
USD	3.359	Cerner Corp	1.624.643,00	1.796.663,24	0,81
USD	3.832	Cigna Corp.	4.586.901,00	5.826.057,86	2,64
CHF	1.450	Cosmo Pharmaceuticals N.V.	2.082.770,00	1.463.142,96	0,66
USD	3.240	Cvs Health Corp	2.618.664,00	1.865.184,02	0,85
USD	3.890	Dexcom Inc	2.474.814,00	3.305.292,44	1,50
USD	3.600	Edwards Lifesciences	3.078.352,00	4.688.160,88	2,13
USD	26.186	Endologix	2.739.786,00	1.325.909,00	0,60
USD	29.620	Foamix Ltd	1.716.920,00	1.327.550,05	0,60
GBP	60.641	Glaxosmithkline	10.739.892,00	10.956.840,21	4,97
USD	2.901	Globus Medical Inc -A-	559.829,00	1.309.553,06	0,59
USD	8.882	Glycomimetics Inc	1.284.238,00	1.281.661,27	0,58
USD	12.001	Hologic Inc	3.813.327,00	4.267.590,04	1,94
USD	2.661	Insulet Corp	744.003,00	2.040.111,11	0,93
USD	2.899	Ionis Pharmaceuticals Inc	1.084.461,00	1.080.686,78	0,49
EUR	1.732	Ipsen	1.476.643,00	2.430.463,93	1,10
USD	3.192	Jazz Pharmaceuticals Plc	4.205.054,00	4.920.126,68	2,23
JPY	3.100	Kaken Pharmac. Co Ltd	1.642.783,00	1.424.621,22	0,65
USD	7.900	Lilly (Eli) & Co	5.159.664,00	6.030.550,54	2,73
CHF	1.339	Lonza Group Ag /Nom.	2.455.468,00	3.178.790,70	1,44
JPY	8.500	M3 Inc	2.400.318,00	3.030.924,24	1,37
USD	1.760	Magellan Health Inc	991.734,00	1.510.726,24	0,69
USD	1.357	Masimo Corporation	1.023.705,00	1.185.441,75	0,54
SEK	26.598	Medicover Ab	1.518.263,00	2.127.840,00	0,96
USD	10.200	Medtronic Holdings Limited	7.409.968,00	7.811.830,17	3,54
USD	8.242	Merck	4.174.550,00	4.475.581,04	2,03
EUR	3.825	Merck Kgaa	3.247.930,00	3.340.759,59	1,51
CHF	3.354	Newron Pharmaceuticals S.P.A.	352.203,00	357.779,54	0,16
JPY	10.900	Nichi-Iko Pharmaceutical Co	1.894.987,00	1.438.480,56	0,65
USD	4.728	Nuvasive Inc	2.302.050,00	2.204.499,47	1,00
EUR	11.910	Qiagen Nv	2.451.435,00	3.881.235,34	1,76
CHF	1.617	Roche Holding Ag /Genussschein	3.506.356,00	3.213.052,49	1,46
EUR	11.216	Royal Philips Nv /Eur 0.2	2.959.858,00	4.267.182,16	1,94

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Healthcare

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS (continued)

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
GBP	6.851	Shire Plc	3.508.863,00	3.451.098,22	1,57
USD	4.542	Supernus Ph Shs	1.129.238,00	2.431.864,70	1,10
JPY	9.700	Takeda Pharmaceutical Co Ltd	4.412.050,00	3.664.860,08	1,66
USD	34.165	Therapeuticsmd Inc	1.701.987,00	1.905.662,63	0,86
USD	3.895	Thermo Fisher Scientific Inc	5.004.348,00	7.217.712,15	3,27
EUR	5.777	Ucb	3.696.237,00	4.063.301,99	1,84
USD	2.298	Ultragenyx Pharmaceutical Inc	1.111.407,00	1.580.283,59	0,72
USD	5.846	Unitedhealth Group Inc	7.004.822,00	12.830.846,11	5,82
USD	2.157	Univ. Health Serv. Inc B	2.447.779,00	2.150.400,60	0,98
GBP	125.893	Vectura Group Plc	1.826.176,00	1.160.536,55	0,53
USD	14.412	Wright Medical Group N.V.	2.649.973,00	3.347.010,43	1,52
USD	2.753	Zimmer Biomet Hldgs Shs	2.835.667,00	2.744.577,12	1,24
Total shares			184.444.451,00	213.596.902,75	96,84
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			184.444.451,00	213.596.902,75	96,84
TOTAL INVESTMENTS IN SECURITIES			184.444.451,00	213.596.902,75	96,84
CASH AT BANKS				5.785.910,06	2,62
OTHER NET ASSETS				1.177.522,25	0,53
TOTAL				220.560.335,06	100,00

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Movestic Index

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
INVESTMENT FUNDS					
SEK	1.222.614	Ohm Sve Mar Hal Accum Units -A- Sek	120.000.000,00	119.828.362,07	16,09
SEK	385.634	Ohman Etisk Emerging Markets	52.647.044,00	71.596.806,58	9,62
SEK	893.984	Ohman Etisk Index Europa	106.003.544,00	131.165.304,31	17,61
SEK	659.574	Ohman Etisk Index Japan	60.201.290,00	76.174.233,02	10,23
SEK	307.819	Ohman Etisk Index Pacific	63.001.290,00	76.967.013,25	10,34
SEK	523.250	Ohman Etisk Index Sverige	109.556.491,00	126.898.647,72	17,04
SEK	612.248	Ohman Etisk Index Usa	104.572.149,00	135.729.309,22	18,23
TOTAL INVESTMENT FUNDS			615.981.808,00	738.359.676,17	99,16
TOTAL INVESTMENTS IN SECURITIES			615.981.808,00	738.359.676,17	99,16
CASH AT BANKS				7.195.388,83	0,97
OTHER NET (LIABILITIES)				(906.855,52)	(0,12)
TOTAL				<u>744.648.209,48</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Fastigheter

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</u>					
<u>Shares</u>					
SEK	171.812	Ab Sagax - B	16.840.763,00	19.071.132,00	9,27
SEK	67.454	Atrium Ljungb Shs -B-	9.026.928,00	9.753.848,40	4,74
SEK	43.068	Castellum Ab Gothenburg	6.035.980,00	6.251.320,20	3,04
SEK	23.589	Catena Ab	3.882.750,00	4.123.357,20	2,00
SEK	12.344	Corem Prop Gr /Pfd	3.789.608,00	4.047.597,60	1,97
SEK	180.952	Dios Fastigheter	10.386.456,00	9.726.170,00	4,73
NOK	10.084	Eiendomsspar As /Reit	3.599.588,00	4.095.270,72	1,99
NOK	79.945	Entra Asa /Reit	9.751.397,00	9.757.625,58	4,74
SEK	92.270	Fabege Ab /Reit	8.229.971,00	9.861.817,60	4,79
SEK	79.252	Fastighets Balder Ab B	17.749.946,00	18.529.117,60	9,01
SEK	200.559	Fastpartner Rg Shs	9.808.361,00	9.726.108,71	4,73
SEK	50.354	Head Com Sw	3.546.694,00	4.330.444,00	2,11
SEK	36.728	Heba Fastighets -B-	4.076.808,00	4.021.716,00	1,96
SEK	90.845	Hemfosa Fastigheter Ab /Reit	10.108.030,00	9.520.556,00	4,63
SEK	75.050	Hufvudstaden Ab A	9.989.226,00	9.628.915,00	4,68
SEK	43.500	J.M.AB	7.725.691,00	6.960.000,00	3,38
SEK	28.973	Klovern /Pref	8.991.576,00	9.474.171,00	4,61
SEK	73.083	Np3 Fastigheter Ab /Reit	3.983.358,00	4.099.956,30	1,99
NOK	59.770	Olav Thon Eiendomsskap	9.899.004,00	9.801.259,97	4,77
SEK	65.055	Padox Ab /Reit	10.208.875,00	9.901.371,00	4,81
SEK	119.762	Wallenstam Ab /Reit	9.371.153,00	9.646.829,10	4,69
SEK	178.954	Wihlborgs Fastigheter Ab /Reit	17.621.715,00	18.546.792,56	9,02
Total shares			194.623.878,00	200.875.376,54	97,66
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			194.623.878,00	200.875.376,54	97,66
TOTAL INVESTMENTS IN SECURITIES			194.623.878,00	200.875.376,54	97,66
CASH AT BANKS				5.037.748,92	2,45
OTHER NET (LIABILITIES)				(231.978,13)	(0,11)
TOTAL				205.681.147,33	100,00

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Sverige Småbolag

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in SEK)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING</u>					
Shares					
SEK	259.648	Atrium Ljungb Shs -B-	34.273.536,00	37.545.100,80	6,82
SEK	144.455	Billerudkorsnas Ab	20.582.782,00	18.309.671,25	3,33
SEK	232.428	Bufab Holding Ab	24.683.854,00	26.357.335,20	4,79
SEK	284.029	Byggmax Grp Ab	15.934.027,00	11.077.131,00	2,01
SEK	318.976	Catena Media Plc	35.980.493,00	39.202.150,40	7,12
SEK	545.779	Cloetta -B-	16.537.104,00	14.834.273,22	2,69
SEK	169.460	Concentric	25.791.812,00	26.062.948,00	4,74
SEK	309.240	Dometic Group Ab	26.300.862,00	27.213.120,00	4,94
SEK	147.574	Elanders Ab -B-	12.558.547,00	9.843.185,80	1,79
SEK	270.062	Fabege Ab /Reit	23.748.933,00	28.864.226,56	5,24
SEK	24.596	Fenix Out	24.694.384,00	26.809.640,00	4,87
SEK	403.485	Hoist Finance	38.774.908,00	26.428.267,50	4,80
SEK	201.201	Hufvudstaden Ab A	26.335.768,00	25.814.088,30	4,69
SEK	86.859	Instalco Intressenter Ab	4.507.982,00	5.107.309,20	0,93
SEK	248.616	Kindred Group	29.597.735,00	28.043.884,80	5,10
SEK	36.981	Loomis -B-	12.832.407,00	11.515.883,40	2,09
SEK	300.750	Nordic Waterproofing	22.026.007,00	24.841.950,00	4,51
SEK	418.626	Peab Ab /B Fria	31.543.469,00	28.320.048,90	5,15
SEK	300.000	Resurs Holding Ab	16.810.080,00	17.280.000,00	3,14
SEK	398.576	Scandi Standard Ab	25.508.864,00	22.838.404,80	4,15
SEK	134.027	Serneke Group Ab	12.705.760,00	12.330.484,00	2,24
SEK	103.039	Stillfront Group Ab	14.008.309,00	22.720.099,50	4,13
SEK	216.320	Tele2 Ak B	22.531.916,00	22.778.496,00	4,14
SEK	222.421	Uniflex Ab /-B-	4.826.536,00	4.937.746,20	0,90
Total shares			523.096.075,00	519.075.444,83	94,31
TOTAL TRANSFERABLE SECURITIES ADMITTED TO AN OFFICIAL STOCK EXCHANGE LISTING			523.096.075,00	519.075.444,83	94,31
TOTAL INVESTMENTS IN SECURITIES			523.096.075,00	519.075.444,83	94,31
CASH AT BANKS				32.524.918,46	5,91
OTHER NET (LIABILITIES)				(1.235.573,57)	(0,22)
TOTAL				<u>550.364.789,72</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

MOVESTIC SICAV - Globala Tillväxtmarknader

STATEMENT OF INVESTMENTS AND OTHER NET ASSETS

as at 30 June 2018

(in USD)

Currency	Quantity	Security	Cost	Market Value	% of the net assets
<u>INVESTMENT FUNDS</u>					
SEK	4.667.936	Vaneck Emerg Mrkts Eqy-Sekb	79.685.820,00	72.888.911,51	98,30
TOTAL INVESTMENT FUNDS			79.685.820,00	72.888.911,51	98,30
TOTAL INVESTMENTS IN SECURITIES			79.685.820,00	72.888.911,51	98,30
CASH AT BANKS				1.466.695,75	1,98
OTHER NET (LIABILITIES)				(202.769,23)	(0,27)
TOTAL				<u>74.152.838,03</u>	<u>100,00</u>

The rounding down of the percentages in the calculation can result in marginal rounding differences.

The accompanying notes are an integral part of these financial statements.

MOVESTIC SICAV

NOTES TO THE FINANCIAL STATEMENTS

as at 30 June 2018

The Company is an open-ended investment company organised as a société anonyme under the laws of the Grand Duchy of Luxembourg and qualifies as a société d'investissement à capital variable ("SICAV") under part I of the Luxembourg Law of 17 December 2010. The Company operates separate sub-funds, which are each represented by one or more share classes. The sub-funds are distinguished by their specific investment policy or any other specific feature.

The Company is registered in the Luxembourg Register of Commerce under number B 185.082.

The exclusive objective of the Company is to place the funds available to it in transferable securities and other permitted assets of any kind permitted by part I of the Law of 17 December 2010, including financial derivative instruments, with the aim of spreading investment risks and affording its shareholders the results of the management of its portfolios. The Company may take any measures and carry out any transaction which it may deem useful for the fulfilment and development of its purpose to the largest extent permitted under part I of Law of 17 December 2010.

The financial statements have been prepared in accordance with Luxembourg legal and regulatory requirements for investment funds.

Securities and investment funds listed on a stock exchange or traded on any regulated market are valued at the last available price on that stock exchange or market.

Securities, investment funds and other investments that are not listed on a stock exchange or traded on another regulated market, and for which no appropriate price can be obtained, will be valued on the basis of valuation models. Valuation models are also used for securities and other investments for which no transactions are available.

The cost of securities is the weighted average cost of all the purchases of these securities. For securities that are priced in a currency other than the sub-fund's currency, the average cost is calculated with the exchange rate of the purchase date.

The net realized profit and loss on sales of securities is determined on the basis of the average cost of the securities sold.

Unrealized profits and losses resulting from the valuation of securities are taken into account in the result.

All liquid assets are valued at their nominal value.

The Net Asset Value is expressed in the reference currency set for each Share Class. The Net Asset Value of the Company is expressed in SEK, and combined of the various sub-funds is obtained by converting the Net Asset Value of all sub-funds into SEK and adding them up.

All assets and liabilities not expressed in SEK are converted into SEK at the exchange rates prevailing as of 30 June 2018.

Australian Dollar	AUD	0,151292	=	SEK 1
Canadian Dollar	CAD	0,147044	=	SEK 1
Swiss Franc	CHF	0,110994	=	SEK 1
Danish Krone	DKK	0,713337	=	SEK 1
Euro	EUR	0,095741	=	SEK 1
British Pound	GBP	0,084667	=	SEK 1
Japanese Yen	JPY	12,381537	=	SEK 1
Norwegian Krone	NOK	0,911071	=	SEK 1
US-Dollar	USD	0,111782	=	SEK 1

Outstanding forward foreign exchange contracts are valued at the foreign forward exchange rate for the remaining period of the transaction. The unrealized profits and losses are taken into account in the financial statements.

Outstanding contract for difference are valued on the basis of the value of the underlying equities. The unrealized profits and losses are taken into account in the financial statements.

Service Fee

Movestic Fund Management S.A., as Management Company to the fund, receives a service fee for the provision of its services to the Fund and its sub-funds (the "Service Fee"). The maximum amount of the Service Fee is expressed as a percentage of the Net Asset Value of the relevant sub-fund and corresponds to 0,08%. The Service Fee accrues daily and is paid monthly. The Management Company has the right to charge a minimum fee in order to cover in exceptional circumstances its reasonable expenses. The Management Company is reimbursed for reasonable costs relating to risk reporting and out-of-pocket expenses relating to the services thereto. During the financial period, the Management Company received a Service Fee amounting to SEK 6.614.931,30 for the sub-funds.

MOVESTIC SICAV

NOTES TO THE FINANCIAL STATEMENTS (continued)

as at 30 June 2018

Management Fee

The different sub-funds and Classes will incur an annual Management Fee payable to the investment manager, which reflects all expenses related to the investment management of the sub-funds and Classes (the "Management Fee"). The Management Fee, which is payable out of the net assets of the relevant sub-fund is expressed as a percentage of the Net Asset Value and is accrued daily and payable monthly in arrears.

Naventi Fonder AB is no longer a Sub-Investment Manager as sub-funds Naventi Offensiv Strategi and Naventi Balanserad Strategie are liquidated as at 4 April 2018. There was no other change to the Investment Manager or Sub-Investment Managers during the financial period under review.

For the financial period under review, the management fees were as follows:

MOVESTIC SICAV -	Management Fee p.a. (in %)	
	01/01-30/04/18	01/05-30/06/18
Balanserad	1,75	1,75
Försiktig	1,75	1,75
Offensiv	1,75	1,75
Movestic Bevara	1,20	1,20
Movestic Bygga	1,50	1,50
Monyx Balanserad	1,60	1,60
Monyx Sverige/Världen	2,00	2,00
Monyx Världen	2,25	2,25
Proaktiv 75 M		
Class I (SEK)	1,50	1,50
Class B (SEK)	N/A	1,35
Proaktiv 80 M		
Class I (SEK)	1,50	1,50
Class B (SEK)	N/A	1,30
Proaktiv 85 M		
Class I (SEK)	1,50	1,50
Class B (SEK)	N/A	1,25
Proaktiv 90 M		
Class I (SEK)	1,50	1,50
Class B (SEK)	N/A	1,20
Naventi Offensiv Strategi*	2,25	N/A
Naventi Balanserad Strategi*	2,25	N/A
Aktiv Allokering		
Class I (SEK)	1,35	1,35
Movestic Europa Småbolag		
Class I (SEK)	1,75	1,50
Class M (SEK)	0,70	0,70

Movestic Korta Räntor

Plus		
Class I (SEK)	0,95	0,90
Class M (SEK)	0,40	0,40
Movestic Sverige		
Class I (SEK)	1,75	1,40
Class M (SEK)	0,70	0,70
Ascensus Trend		
Movestic	2,20	2,20
Ascensus Offensiv		
Movestic	2,20	2,20
Modernac	0,70	0,70
Movestic Global		
Class I (SEK)	1,75	1,50
Class M (SEK)	0,70	0,70
Movestic Europa		
Class I (SEK)	1,75	1,30
Class M (SEK)	0,70	0,70
Movestic Bioteknik**		
Class I (SEK)	1,75	N/A
Class M (SEK)	0,70	N/A
Movestic Healthcare		
Class I (SEK)	1,75	1,60
Class M (SEK)	0,70	0,70
Movestic Index	0,85	0,60
Fastigheter		
Class I (SEK)	1,75	1,60
Class M (SEK)	0,70	0,70
Sverige Småbolag		
Class I (SEK)	1,75	1,50
Class M (SEK)	0,70	0,70
Globala Tillväxtmarknader		
Class I (SEK)	1,75	1,60

During the financial period the Investment Managers received a Management Fee amounting to SEK 127.450.673,91 for the sub-funds.

Depositary Fee

The Company pays to the Depositary an annual fee varying from 0,0075% to 0,25%. Each sub-fund pay a monthly fix monitoring fee of EUR 250. In addition, the cost for safekeeping is paid depending on the market invested in.

Sub-Investment Management Fee

The Sub-Investment Manager, if any, is entitled to receive a Sub-Investment Management Fee for the performance of its services (the "Sub-Investment Management Fee"). The Sub-

* Liquidated as at 4 April 2018

** Liquidated as at 20 February 2018

MOVESTIC SICAV

NOTES TO THE FINANCIAL STATEMENTS (continued) **as at 30 June 2018**

Investment Management Fee is payable to the relevant Sub-Investment Manager out of the Management Fee which the Investment Manager receives for the relevant sub-fund.

Registrar and Transfer Agent Fee

RBC Investor Services Bank S.A. was appointed as Central Administration Agent and Registrar and Transfer Agent.

In its capacity as Administrative Agent, RBC Investor Services Bank S.A. is responsible for the general administrative functions required by law, is in charge of the calculation of the Net Asset Value of each sub-fund and the maintenance of accounting records.

In its capacity as Registrar and Transfer Agent, RBC Investor Services Bank S.A. is responsible for processing the issue, redemption, conversion and transfer of Shares on behalf of the fund, as well as for maintaining the fund's register of shareholders.

The fund pays to the Central Administration Agent and the Registrar and Transfer Agent annual fees which vary from 0,0075% of the Net Asset Value to 0,25% of the Net Asset Value per sub-fund subject to a monthly minimum fee per sub-fund of EUR 1.250. These fees are payable on a quarterly basis and do not include any maintenance, reporting or transaction related fees.

Performance Fee

The Investment Manager may, in addition to the Management Fee, be entitled to receive a Performance Fee. If an index used as Benchmark for Performance Fee calculation purposes is denominated in a currency other than the Reference Currency, the index value is converted into the Reference Currency by taking into account the respective exchange rate. The Performance Fee is calculated daily. If due to an outperformance of the NAV compared to the Benchmark the Investment Manager is entitled to receive a Performance Fee, this Performance Fee amount is accrued. Such Performance Fee accruals are being paid following each calendar quarter. A Performance Fee may be payable even if the performance and the outperformance of the Net Asset Value per share are negative at the end of one Accounting Period. Further details of such a Performance Fee are set out as follows for each sub-fund, if applicable:

MOVESTIC SICAV - Balanserad

The Performance Fee (if any) amounts to 10% of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one

financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as follows: 50% MSCI All Country World Index (Bloomberg Code "NDUEACWF Index") + 25% OMRX T-Bond Index (Bloomberg Code "OMRX Index") + 25% OMRX T-Bill Index (Bloomberg Code "RXVX Index"). The performance of previous Accounting Periods is not taken into consideration.

MOVESTIC SICAV - Försiktig

The Performance Fee (if any) amounts to 10% the fund pays of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as follows: 30% MSCI All Country World Index (Bloomberg Code "NDUEACWF Index") + 35% OMRX T-Bond Index (Bloomberg Code "OMRX Index") + 35% OMRX T-Bill Index (Bloomberg Code "RXVX Index"). The performance of previous Accounting Periods is not taken into consideration.

MOVESTIC SICAV - Offensiv

The Performance Fee (if any) amounts to 10% of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as follows: 50% MSCI All Country World Index (Bloomberg Code "NDUEACWF Index) and 50% SIX Indices Portfolio Return Index (Bloomberg Code SIX PRX Index). The performance of previous Accounting Periods is not taken into consideration.

MOVESTIC SICAV - Movestic Bevara

The Performance Fee (if any) amounts up to 20% of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as follows: OMRX T-Bill Index (Bloomberg Code "RXVX Index"). The performance of previous Accounting Periods is not taken into consideration.

MOVESTIC SICAV - Movestic Bygga

The Performance Fee (if any) amounts up to 20% of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as

MOVESTIC SICAV

NOTES TO THE FINANCIAL STATEMENTS (continued)

as at 30 June 2018

follows: OMRX T-Bill Index (Bloomberg Code "RXVX Index") + 300 basis points. The performance of previous Accounting Periods is not taken into consideration.

MOVESTIC SICAV - Proaktiv 75 M Class I

The Performance Fee (if any) amounts up to 20% of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as follows: 70% MSCI All Country World Index (Bloomberg Code "NDUEACWF Index") + 30% OMRX T-Bill Index (Bloomberg Code "RXVX Index"). The performance of previous Accounting Periods is taken into consideration.

MOVESTIC SICAV - Proaktiv 80 M Class I

The Performance Fee (if any) amounts up to 20% of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as follows: 60% MSCI All Country World Index (Bloomberg Code "NDUEACWF Index + 40% OMRX T-Bill Index (Bloomberg Code "RXVX Index"). The performance of previous Accounting Periods is taken into consideration.

MOVESTIC SICAV - Proaktiv 85 M Class I

The Performance Fee (if any) amounts up to 20% of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as follows: 50% MSCI All Country World Index (Bloomberg Code "NDUEACWF Index + 50% OMRX T-Bill Index (Bloomberg Code "RXVX Index"). The performance of previous Accounting Periods is taken into consideration.

MOVESTIC SICAV - Proaktiv 90 M Class I

The Performance Fee (if any) amounts up to 20% of the amount by which the performance in the Net Asset Value per Share exceeds the performance of the Benchmark during one financial year ("Accounting Period"). The Benchmark for the purpose of calculation of the Performance Fee is considered as follows: 40% MSCI All Country World Index (Bloomberg Code "NDUEACWF Index") + 60% OMRX T-Bill Index (Bloomberg Code "RXVX Index"). The performance of previous Accounting Periods is taken into consideration.

MOVESTIC SICAV - Modernac

The Performance Fee (if any) amounts up to 100% of the amount by which the positive performance in the Net Asset Value per Share exceeds the fixed rate ("Hurdle Rate") of 4,00% p.a. in a financial year ("Accounting Period"). The Performance Fee is calculated daily. If due to an outperformance of the NAV compared to the Hurdle Rate the Investment Manager is entitled to receive a Performance Fee, this Performance Fee amount is accrued. Such Performance Fee Accruals are being paid following the financial year end upon approval by the Auditor. A performance fee is only payable if the performance and the outperformance of the Net Asset Value per share is positive at the end of the Accounting Period. The performance of previous Accounting Periods is not taken into consideration.

During the financial period the Investment Managers received a Performance Fee amounting to SEK 8.602.204,52 for the sub-funds as described below.

	Performance Fee p.a (SEK)
<u>MOVESTIC SICAV -</u>	
Balanserad	2.085.925,50
Försiktig	363.951,87
Offensiv	1.340.636,35
Movestic Bevara	1.750.293,13
Movestic Bygga	3.061.397,67

MOVESTIC SICAV

NOTES TO THE FINANCIAL STATEMENTS (continued) as at 30 June 2018

As per the current prospectus, the following sub-funds / fund-classes are not subject to any performance fees:

MOVESTIC SICAV -

- Monyx Balanserad
- Monyx Sverige/Världen
- Monyx Världen
- Proaktiv 75 M - Class B
- Proaktiv 80 M - Class B
- Proaktiv 85 M - Class B
- Proaktiv 90 M - Class B
- Naventi Offensiv Strategi*
- Naventi Balanserad Strategi*
- Aktiv Allokering
- Movestic Europa Småbolag
- Movestic Korta Räntor Plus
- Movestic Sverige
- Ascensus Trend Movestic
- Ascensus Offensiv Movestic
- Movestic Global
- Movestic Bioteknik**
- Movestic Healthcare
- Movestic Europa
- Movestic Index
- Fastigheter
- Sverige Småbolag
- Globala Tillväxtmarknader

* Liquidated as at 4 April 2018

** Liquidated as at 20 February 2018

MOVESTIC SICAV

INFORMATION

REGULATION (EU) 2015/2365 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 25 November 2015

Transparency of Securities Financing Transactions of Reuse and amending Regulation (EU) N°648/2012

Funded swaps contracts

Global Data in (SEK)

Sub-Fund Name	Overall valuation	Total net assets	(%) of assets
Movestic Sverige	(379.600)	469.763.045	(0,08)
Total	(379.600)	469.763.045	

Sub-Fund Name	Amount of Collateral	Overall valuation	Total net assets	(%) of assets
Movestic Sverige	6.675.000	(379.600)	469.763.045	(0,08)
Total	6.675.000	(379.600)	469.763.045	

Concentration data in (SEK)

Ten largest collateral issuers	Amount of Collateral
HENNES & MAURITZ AB H&M STOCKHOLM	6.675.000
Total	6.675.000

Top 10 Counterparties	Overall valuation
Skandiska Enskilda Banken AB	(379.600)
Total	(379.600)

Aggregate transaction data for Total Return Swaps broken down according to the below categories in (SEK)

Type of Collateral	Amount of Collateral
EQUITIES	6.675.000
Total	6.675.000

Quality of Collateral	Amount of Collateral
N/A	-

Maturity tenor of Collateral	Amount of Collateral
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	-
Open transaction	6.675.000
Total	6.675.000

Currencies of Cash Collateral	Amount of Collateral
N/A	-
Total	-

Currencies of Securities Collateral	Amount of Collateral
SEK	6.675.000
Total	6.675.000

Maturity tenor of the SFTs and total return swaps	Overall valuation
Less than one day	-
One day to one week	-
One week to one month	-
One month to three months	-
Three months to one year	-
Above one year	(379.600)
Open transaction	-
Total	(379.600)

Country in which the counterparties are established	Overall valuation
Sweden	(379.600)
Total	(379.600)

Settlement and clearing	Amount of Collateral
Bilateral	6.675.000
Total	6.675.000

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INFORMATION (continued)

Data on reuse of Collateral:

<u>Reuse of Collateral</u>	<u>Amount of Collateral</u>
Share of collateral received that is reused	None
Cash collateral reinvestment returns to the collective investment undertaking	None

Safe Keeping of collateral received by the collective investment undertaking as part of SFTs and Total Return Swaps in (SEK)

<u>Names of the custodians</u>	<u>Amount of collateral asset safe-kept</u>
RBC INVESTOR SERVICES BANK S.A	6.675.000

Safe Keeping of collateral granted by the collective investment undertaking as part of Total Return Swaps in (SEK)

Type of accounts

Segregated accounts

Data return and cost for TRS in (SEK)

<u>Sub-Fund Name</u>	<u>Revenue</u>
Movestic Sverige	(1.085.048)
Total	(1.085.048)

Additional information

The above disclosure of Total Return Swaps (TRS) collateral data shows the complete collateral situation for all OTC for any counterparty for the SICAV. As a global market practice, collateralization process is done against the net exposure of OTC.

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