

Ownership policy

Adopted by:	The Board of Directors
Decision date:	2017-12-07
Replaces:	2016-12-08
Legal or other basis:	Stock Market (Takeover Bids) Act (2006:451)
Policy owner:	Chief Legal Counsel

The information above is not included in the Board's decision and can thus be changed without the Board's involvement. Such changes may only be carried out by the Compliance Officer. Policy owners are however appointed by the CEO.

1 Background and purpose

Movestic Livförsäkring AB (the Company) offers its policyholders the opportunity to manage their own pension insurances and endowment insurances in a cost-effective way. The Company allows its policyholders to manage their assets within the framework of the investment regulations adopted by the Company. This means that all decisions on how assets should be managed are made by the policyholders.

This policy aims to clarify the Company's position and ambitions as regards on how the Company will act as a shareholder or of an individual company.

2 The Company's ownership

The investment decisions made by the Company's policyholders are made in the Company's name. This means that the Company becomes the registered owner of all the policyholders' securities and fund holdings. The Company plays no active part in the management, it is the individual policyholder that makes all investment decisions independently. Therefore, there is a risk that the Company, without any involvement of its own and without any ability to influence decisions, through the policyholders' collective holding of a specific share exceeds the limits where ownership becomes reportable and/or notifiable according to current regulations. This could also result in a situation where the Company is one of the major owners of individual listed companies.

3 Policy

The following rules apply to situations where the Company is a shareholder in another company as a result of the investments made by the policyholders:

- The Company will not use its right to vote at general meetings or in other situations, irrespective of the size of the Company's holding.
- The Company will not accept offers of board membership or other assignments.
- The Company will not authorise any third party, including policyholders, to act on behalf of the Company as owner or owner representative.

- The Company will not take any active part in any ownership matters, management matters, steering matters, nor act as a spokesperson for itself or on behalf of anyone else, give opinions or viewpoints, or take part in the work of election committees.
- The Company will not be part of nomination committees or similar organs.
- The Company will not express an opinion on matters relating to the ownership or leadership of individual companies.

4 Entry into force and review

This policy has been adopted by the board of directors for Movestic Livförsäkring AB and enters into force immediately upon adoption.

The policy will be adopted annually, even when no amendments have been made to its content. The policy should be reviewed and adjusted as needed over the course of the year, after which it should again be adopted by the board.